

 Early Warning System

WB-P510184

Philippines Second Energy Transition and Climate Resilience DPL



Quick Facts

Countries	Philippines
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-06-25
Borrower	Government of the Republic of the Philippines
Sectors	Energy, Infrastructure, Law and Government, Water and Sanitation
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 1,020.00 million
Loan Amount (USD)	\$ 1,000.00 million
Grant Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 1,000.00 million



Project Description

According to the World Bank, the development objective of Second Energy Transition and Climate Resilience Development Policy Financing Program is to support Government of the Philippines reforms to:

- (1) scale up adoption of clean energy technologies;
- (2) increase the security, flexibility and competition of electricity markets; and
- (3) improve water management across water uses.

The Philippines Development Plan (2023-2028), anchored in AmBisyon Natin 2040, sets out the Government's vision for a prosperous, inclusive, and climate-resilient economy, focusing on poverty reduction, job creation, and economic transformation while strengthening resilience to climate and disaster risks. The program is structured around three pillars:

- Pillar 1 focuses on scaling up adoption of clean energy technologies, with renewable energy expansion and efficiency measures central to the country's energy transition and climate goals.
- Pillar 2 supports increasing the security, flexibility, and competition of electricity markets, recognizing that a well-functioning and competitive electricity system is essential to ensure reliable and affordable power.
- Pillar 3 aims at improving water management across water uses through governance reforms and institutional strengthening at national and local levels.

The program aligns with the World Bank Group's Country Partnership Framework and corporate priorities by supporting private sector-led growth, climate action, and improved service delivery, while advancing gender inclusion and mobilization of private capital. It builds on prior reforms in the energy and water sectors and supports the Maximizing Finance for Development approach by addressing policy, regulatory, and institutional constraints, enabling increased private investment and strengthening climate resilience and sustainable infrastructure development in the Philippines.

The implementing agencies are the Department of Energy, the Department of Environment and Natural Resources, and the Energy Regulatory Commission.



Investment Description

- World Bank (WB)



Contact Information

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No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

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Bank Documents

- [Appraisal Program Information Document \(PID\)](#)
- [Philippines - Second Energy Transition and Climate Resilience Development Policy Financing Program](#)
- [Record of Approval on an Absence of Objection Basis on June 24, 2026](#)

Media

- [World Bank Group Backs Philippines' Push for Energy and Water Security \(World Bank's PR\)](#)