

 Early Warning System

WB-P509855

Jordan Growth and Competitiveness DPF II



Quick Facts

Countries	Jordan
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-06-30
Borrower	Hashemite Kingdom of Jordan
Sectors	Finance, Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 700.00 million
Loan Amount (USD)	\$ 700.00 million



Project Description

According to bank's website, the approved project aims to improve the enabling business environment and deepen access to finance for private sector-led growth. The operation supports reforms that reduce compliance costs and increase regulatory predictability through a unified, risk-based sectoral licensing program and strengthened competition enforcement; open the energy market to more competition by enabling privately owned independent transmission, renewable generation for self-consumption, and storage; and modernize the legal basis for digital commerce by expanding the scope of electronic transactions, recognizing cross-border digital certificates, and enabling electronic and remote notarization. It advances inclusion, jobs, and formalization by lowering fees and extending duration for highly skilled work permits and, critically, by establishing proportional social insurance coverage for flexible work arrangements through the Social Security Corporation. It deepens access to finance by mandating end-to-end digital government payment workflows and rolling out simplified Light Business Accounts to bring micro, small and medium enterprises and self-employed individuals into the formal financial system; modernizes capital markets via amendments to the Securities Law, tax neutrality for mutual funds, and a framework for debt- and equity-based crowdfunding; and strengthens credit infrastructure for cash-flow-based lending by requiring business transaction data reporting to the licensed credit bureau. The operation also enables green and resilient finance by operationalizing the National Green Taxonomy and introducing climate-related disclosure for financial institutions, and it enhances consumer confidence and market development through a modern Insurance Contract Law.



Investment Description

- World Bank (WB)

Total Project Cost: US\$ 0.00 million

Commitment Amount: US\$ 700.00 million



Contact Information

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Appraisal Program Information Document - PID \(English\)](#)
- [Concept Program Information Document - PID \(English\)](#)