

 Early Warning System

WB-P509365

Renewable Energy Development Project - Phase 2



Quick Facts

Countries	Kyrgyzstan
Specific Location	Kongorchok, Naryn Province
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2027-01-14
Borrower	Government of Kyrgyzstan
Sectors	Energy
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 80.00 million
Loan Amount (USD)	\$ 80.00 million
Project Cost (USD)	\$ 128.00 million



Project Description

As stated by the World Bank, the KRED Phase 2 project consists of the development of the first utility-scale solar PV IPP (120 MW) in the Kyrgyz Republic to be implemented through a competitive tendering process for the selection of the private investor. The project will provide an IDA payment guarantee backing up payment obligations by the power off-taker.

The solar PV power plant will be connected to the Kemim-Ak-Kyia substation by a 220 kV transmission line (located around 12 km from the point of connection). The transmission line, which will be constructed by the Private Entity and transferred to NEGK (the local national electric distribution company) at commercial operation date, is considered part of the project.

The project will follow to the extent possible the risk allocation and documents developed under the WBG Scaling Solar program, which aims at facilitating rapid development of privately owned utility-scale solar PV projects in markets with perceived high risk for the private sector. The Scaling Solar brings together a suite of World Bank, IFC, and MIGA services and instruments under a single engagement aimed at creating viable markets for grid-connected solar PV power plants, adopting an open, competitive, and transparent approach that facilitates the rapid development of privately owned utility-scale solar PV projects. Bidders can decide to use none, a combination, or all these WBG instruments, based on their preference given risk profiles, and market conditions.



Investment Description

- World Bank (WB)



Contact Information

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No contacts provided at the time of disclosure.

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Concept Project Information Document \(PID\)](#)
- [Kyrgyz Republic - Second Phase of the Renewable Energy Development Project](#)



Other Related Projects

- WB-P181530 Renewable Energy Development Project - Phase 2