Early Warning System

WB-P509079

Social Protection for Economic Inclusion, Empowerment, and Digital Innovation (SPEED) Project

Quick Facts

Countries	Philippines
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-11-30
Borrower	Republic of the Philippines
Sectors	Communications, Finance, Technical Cooperation
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	$ 800.00 million
Loan Amount (USD)	$ 800.00 million
Project Cost (USD)	$ 7,906.40 million

Project Description

According to bank's website, the proposed project aims to support the following components:Component 1: Supporting 4Ps Cash Transfers to Strengthen Human Capital and Reduce Poverty - USD 500 million- Component 2: Enhancing support services for 4Ps beneficiaries - USD 280 million- Component 3:Strengthening SP Delivery Systems and Shock Response - USD 20 million, with an additional USD 6.4 million grant from the Global Shield Financing Facility (GSFF)The total project investment amounts to USD 800 million (loan), supplemented by a USD 6.4 million grant from the World Bank's GSFF. Component 1 will be implemented through a recurrent disbursement condition, with the Department of Finance (DOF) disbursing funds based on verified transfers to eligible households. Components 2 and 3 will be directly implemented by DSWD, building on capacities developed under the Beneficiary First Social Protection Project (BFIRST) and coordination with partner agencies. Component 2 will enhance 4Ps case management and help 4Ps youth transition from education to employment by providing skills and employment opportunities that convert their educational gains into sustainable income. Component 3 will strengthen DSWD's social protection delivery systems, enhance responsiveness to shocks, including climate-related ones--and support the agency's Digital Transformation Strategy to ensure inclusive, efficient, and scalable services for vulnerable households.

Early Warning System Project Analysis

Environmental and Social Risk: M

Investment Description

- World Bank (WB)

Total Project Cost: US$ 7906.40 million

Commitment Amount: US$ 806.40 million

IBRD + IDA Commitment: US$ 800.00 million

Contact Information

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

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Bank Documents

- Concept Environmental and Social Review Summary - ESRS (English)
- Concept Project Information Document - PID (English)