Early Warning System

WB-P508913

Sierra Leone Second Macro Stability and Resilience (MSR2) DPF

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Quick Facts

Countries	Sierra Leone
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-12-11
Borrower	Government of Sierra Leone
Sectors	Climate and Environment, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 40.00 million

Project Description

According to bank provided information, the program development objectives are to (i) improve fiscal management; (ii) enable conditions for inclusive growth; and (iii) build climate and disaster resilience.

The first pillar of the proposed operation seeks to improve fiscal management. The reforms include improving domestic revenue mobilization by removing select GST exemptions and by introducing the Electronic Single Window for customs. Another reform would be amending the Public Financial Management Act to strengthen the independence of the Office of the Auditor General and improve the credibility of the budget. This pillar also seeks to amend the Public Procurement Act to support greater transparency and efficiency in public procurement. The second pillar focuses on fostering inclusive growth by enabling private sector participation in the energy sector to improve efficiency, reduce costs and ensure timely payments to power producers. This pillar also seeks to improve financial sector stability by operationalizing the Deposit Protection Fund. Lastly, this pillar include reforms to protect children from sexual violence and early marriage. The third pillar of the operation aims to build climate and disaster resilience by improving climate finance through the introduction of a Climate Change Act, enhancing urban planning by improving land use and tenure security. This pillar also includes a reform to strengthen disaster risk management by adopting the updated Standard Operating Procedures (SOP) on relief to facilitate a coordinated, whole-of-government framework for emergency response to disasters.

Investment Description

- World Bank (WB)

Contact Information

World Bank

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Senior Economist

Borrower/Client/Recipient

Government of Sierra Leone

Implementing Agencies

Ministry of Finance

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Bank Documents

- Concept Program Information Document (PID)