

 Early Warning System

WB-P508355

**Creating Opportunities and Reaching Results on Employment (CORRE)
Program**



Quick Facts

Countries	Cape Verde
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	C
Voting Date	2026-06-23
Borrower	The Republic of Cabo Verde
Sectors	Education and Health, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 111.00 million



Project Description

According to bank's website, the approved project aims to (a) increase access to jobs among youth, (b) increase the acquisition of job-relevant skills, and (c) improve the skills ecosystem for jobs in the Republic of Cabo Verde. The Creating Opportunities and Reaching Results on Employment (CORRE) Program will support a defined portion of the Governments broader Strategic Plan for Sustainable Development (PEDS II and forthcoming PEDS III), focusing on Human Capital Development and Social Protection components relevant to youth employment. Implemented from 2026 to 2031, the CORRE PforR is part of the first phase of operations under the Skills for Innovation Resilience and Aspirations (SIRA) Multiphase Programmatic Approach (MPA) for West Africa. CORRE is Cabo Verde's first PforR operation with a total financing of US\$15 million, including US\$1 million IPF component for technical assistance. The IPF Component will support key technical assistance and capacity building activities under the program. The IPF component will support cross-cutting activities, provide a strong foundation for achieving the program objectives and will consist of two subcomponents, one for technical assistance and the other for program management by the special projects management unit (UGPE).



Early Warning System Project Analysis

Environmental and Social Risk: L



Investment Description

- World Bank (WB)

Total Project Cost: US\$ 111.00 million

Commitment Amount: US\$ 15.00 million



Contact Information

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Appraisal Environmental and Social Review Summary - ESRS \(English\)](#)
- [Appraisal Program Information Document - PID \(English\)](#)
- [Concept Environmental and Social Review Summary - ESRS \(English\)](#)
- [Concept Program Information Document - PID \(English\)](#)