

 Early Warning System

WB-P508310

Housing Response and Mortgage Market Enhancement (HOME) Project



Quick Facts

Countries	Armenia
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-05-29
Borrower	Government of Armenia
Sectors	Construction, Finance, Humanitarian Response
Investment Type(s)	Loan
Investment Amount (USD)	\$ 250.00 million
Loan Amount (USD)	\$ 250.00 million
Project Cost (USD)	\$ 250.00 million



Project Description

As stated by the World Bank, the objective of the project is to improve access of local and refugee families to adequate long-term housing solutions and improve sustainability of the housing and mortgage market.



Early Warning System Project Analysis

According to the World Bank, the project-related environmental and social risks are 'Moderate'.



Investment Description

- World Bank (WB)



Contact Information

World Bank Team Leaders:

Tafadzwa Irvine Dube - Senior Disaster Risk Management Specialist

Bujana Perolli - Senior Financial Sector Specialist

Borrower - Ministry of Finance:

Vahe Hovhannisyan - Minister of Finance

Email: secretariat@minfin.am

Implementing Agency - Ministry of Labor and Social Affairs

Narek Mkrtchyan - Minister of Labor and Social Affairs

Email: info@mlsa.am

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Concept Project Information Document \(PID\)](#)