# WB-P508225

Fiscal Management and Competitiveness Development Policy Financing



## Fiscal Management and Competitiveness Development Policy Financing

### **Quick Facts**

Countries	Eswastini
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-04-29
Borrower	Government of Eswatini - Ministry of Economic Planning and Development
Sectors	Finance, Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



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### **Project Description**

According to the Bank's website, the development objectives are to: (i) improve fiscal and public financial management; (ii) enhance private sector competitiveness; and (iii) improve energy security and infrastructure climate resilience.

These reforms are supported by this Development Policy Financing (DPF) series, which is expected to lead to concrete progress over the next few years. The first pillar of this DPF will enable the prudent and transparent management of Southern African Customs Union (SACU) revenues through the operationalization of a stabilization fund, while also minimizing arrears accumulated with the private sector. Public sector performance will be strengthened by new fiscal and financial rules and policies, leading to improvements in transparency and value-for-money in the delivery of critical social and infrastructure services. The second pillar will contribute to private sector development, through the reduction in the number of days to start a business, decreased costs of trading across borders, and improved digital payments. The third pillar is expected to reduce the economic, human, and fiscal costs associated with climate shocks through improved disaster-risk management and more resilient infrastructure.



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## **Early Warning System Project Analysis**

Risk rating not available at the time of disclosure.



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## **Investment Description**

• World Bank (WB)

World Bank Lending: US\$ 50.00 million

### Fiscal Management and Competitiveness Development Policy Financing

#### **Contact Information**

#### **World Bank**

Marko Kwaramba Senior Economist

Joanna Alexandra Watkins Senior Public Sector Specialist

Smita Kuriakose Lead Economist

### Borrower/Client/Recipient

Ministry of Finance
Vusie Dlamini
Principal Secretary
vusie.apple@gmail.com

### **Implementing Agencies**

Ministry of Economic Planning and Development Thabisile Mlangeni Principal Secretary thabi247@hotmail.com

#### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

#### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint



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### **Bank Documents**

• Concept Program Information Document (PID) (English)