

 Early Warning System

WB-P508220

DMF III - Implementing Partners -2024



Quick Facts

| | |
|-------------------------|--------------------|
| Financial Institutions | World Bank (WB) |
| Status | Approved |
| Bank Risk Rating | C |
| Voting Date | 2025-02-20 |
| Borrower | MEFMI and WAIFEM |
| Sectors | Law and Government |
| Investment Type(s) | Grant |
| Investment Amount (USD) | \$ 1.50 million |
| Project Cost (USD) | \$ 1.50 million |



Project Description

According to the Bank's website, the development objective of the project is to strengthen the capacity of Eligible Countries to manage debt effectively and improve their debt transparency.

This project is focused on the recipient executed activities with debt management technical assistance providers, which have been Implementing Partners (IPs) under DMF III. IPs are debt management technical assistance providers and also specialized in debt recording and debt recording systems. The grants will support continuation of the cooperation with IPs.



Early Warning System Project Analysis

The project environmental risk is low. The project will support recipient-executed activities to enhance the capacity of eligible countries in managing their debt. This will be achieved through the design and application of tailored advisory services, technical assistance, applied analytical work, training, webinars, and peer-to-peer learning. These activities do not involve physical interventions that could harm the environment or have known downstream impacts. Accordingly, the project's environmental risks or impacts are expected to be minimal.

The social risk rating of the project is Low. The grant's objective is to strengthen the capacity of government institutions in charge of debt management. Based on the experience of DMF Phase I and II, DMF III is not expected to incur any social risks and impacts with the capacity building TA activities.



Investment Description

- World Bank (WB)

Trust Funds (Debt Management Facility for LICs): US\$ 1.50 million



Private Actors Description

Macroeconomic and Financial Management Institute of Eastern and Southern Africa (MEFMI) is a regionally owned organization specialising in providing training and capacity development programmes on macroeconomic and financial sector management.

UN Trade and Development (UNCTAD) is the UN's leading institution dealing with trade and development. It is a permanent intergovernmental body established by the United Nations General Assembly in 1964. UNCTAD supports developing countries to access the benefits of a globalized economy more fairly and effectively. It provides economic and trade analysis, facilitates consensus-building and offer technical assistance to help developing countries use trade, investment, finance and technology for inclusive and sustainable development.

WAIFEM is a collaborative sub-regional capacity building organization established in July 1996 by the central banks of five Anglophone West African countries.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| - | - | - | - | MEFMI | Client | - |
| - | - | - | - | UN Trade and Development (UNCTAD) | Client | - |
| - | - | - | - | West African Institute for Financial and Economic Management (WAIFEM) | Client | - |



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Bank Documents

- [Concept Environmental and Social Review Summary \(ESRS\) - DMF III - Implementing Partners -2024 - P50](#)
- [Concept Environmental and Social Review Summary \(ESRS\) - DMF III - Implementing Partners -2024 - P50](#)
- [Environmental and Social Commitment Plan \(ESCP\) DMF III - Implementing Partners -2024 \(P508220\) \(Eng](#)
- [Environmental and Social Review Summary - DMF III - Implementing Partners -2024 - P508220](#) [Original Source]
- [Project Information Document - DMF III - Implementing Partners -2024 - P508220](#) [Original Source]