Early Warning System

# WB-P508080

## Boosting Employability in Strategic TVET Sectors (BEST) Project

## Quick Facts

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| **Countries** | Philippines |
| **Financial Institutions** | World Bank (WB) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2026-12-18 |
| **Borrower** | Department of Finance |
| **Sectors** | Industry and Trade, Technical Cooperation |
| **Investment Type(s)** | Advisory Services, Loan |
| **Investment Amount (USD)** | $ 235.00 million |
| **Loan Amount (USD)** | $ 235.00 million |
| **Project Cost (USD)** | $ 235.00 million |

## Project Description

According to bank's website, the proposed project aims to help the Philippines build a more inclusive, responsive, and labor market-aligned TVET system that supports access to more and better jobs. The project will focus on priority sectors with strong employment potential--including construction, agri-fisheries, ICT/digital, and manufacturing--while targeting disadvantaged learners who face financial, information, and readiness barriers to training. By combining foundational skills support, training credits, stipends, and clearer learning and career pathways, the project will help more learners enter and complete TVET programs that are relevant to local labor market demand.The project is expected to improve job outcomes by strengthening both the supply and demand sides of the skills system. On the supply side, it will improve learner readiness, certification, and access to market-relevant programs through the Skills Passport, foundational skills assessments, remedial learning, and nationally recognized credentials. On the demand side, it will expand enterprise-based training, micro-credentials, upgraded TESDA Technology Institutes, and stronger employer engagement so that training better reflects current and emerging skills needs. These reforms are expected to increase employment in related occupations, improve worker productivity and earnings, and strengthen pathways into higher-quality jobs in priority growth sectors.

**Early Warning System Project Analysis**

Environmental and Social Risk: M

**Investment Description**

- World Bank (WB)

Total Project Cost: US$ 235.00 million

Commiment Amount: US$ 235.00 million

**Contact Information**

Task Team Leader: Tara Beteille

Title: Lead Economist, Program Leader

Email: tbeteille@worldbank.org

TTL Contact: Ruth Reyes Rodriguez

Title: Senior Social Protection Specialist

Email: rrodriguez2@worldbank.org

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

**Bank Documents**

- Appraisal Environmental and Social Review Summary - ESRS (English)
- Concept Environmental and Social Review Summary - ESRS (English)
- Concept Project Information Document - PID (English)