Early Warning System

WB-P507827

Philippines SME COMPETE +

Quick Facts

Countries	Philippines
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2027-09-15
Borrower	Department of Finance
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 184.12 million
Loan Amount (USD)	$ 184.12 million
Project Cost (USD)	$ 337.11 million

Project Description

According to bank's website, the proposed project aims to promote the competitiveness of participating SMEs by facilitating capability upgrading and enhancing their access to market connections. Specifically, the project aims to help SMEs export and integrate into value chains through a combination of investment finance, quality certification, and digital platforms. By doing so, it seeks to empower SMEs to become reliable suppliers and exporters, thereby contributing more effectively to the country’s economic transformation and development goals.To achieve these objectives, the project is structured around four main components. The first component focuses on exporter and supplier development investments, providing advisory services, matching grants, and long-term loans to help SMEs upgrade their capabilities and access new markets. The second component strengthens the ecosystem for quality assurance by investing in public, private, and shared facilities for testing, inspection, and certification services. The third component supports the development of digital platforms that connect SMEs with buyers, service providers, and consultants, while the fourth ensures effective project management and coordination among implementing agencies.Implementation is led by the Department of Trade and Industry (DTI), with support from the Export Marketing Bureau, Board of Investments, Small Business Corporation, and the Department of Science and Technology.

Early Warning System Project Analysis

Environmental and Social Risk: M

Investment Description

- World Bank (WB)

Total Project Cost: US$ 337.11 million

Commitment Amount: US$ 301.12 million

IBRD + IDA Commitment: US$ 184.12 million

Contact Information

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

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Bank Documents

- Concept Environmental and Social Review Summary - ESRS (English)
- Concept Project Information Document - PID (English)