

 Early Warning System

WB-P507528

Philippines Growth and Jobs DPL 1



Quick Facts

Countries	Philippines
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-03-12
Borrower	Government of Philippines - Department of Finance; and others
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 800.00 million
Project Cost (USD)	\$ 800.00 million



Project Description

According to the Bank's website, the DPL series aims to support the Government of the Philippines: (1) strengthen fiscal management; (2) enhance opportunities for private investment and innovation; and (3) build labor force capabilities.

This program document proposes the first of two Development Policy Loans (DPLs) to support the Government of the Philippines' reforms to sustain faster-for-longer growth as the foundation for better jobs. The operation provides 800 million dollars in IBRD financing while advancing critical reforms across three mutually reinforcing pillars and objectives:

- (a) strengthen fiscal management;
- (b) enhance opportunities for private investment and innovation; and
- (c) build labor force capabilities.

The operation is underpinned by the recently completed Philippines Country Growth and Jobs Report and other analytical and advisory work of the World Bank Group. The three pillars of this operation are mutually reinforcing. Fiscal reforms lower risk premia and expand fiscal space for productive investment in infrastructure and human capital, both essential for job creation. A predictable, competitive business environment reduces entry and operating costs, crowds in private investment, accelerates the diffusion of technology, and broadens the tax base. As firms scale up, they create jobs and demand skills. Stronger worker capabilities, through improved foundational learning, market-relevant training, and higher female participation, enable firms to adopt new technologies and drive the shift towards more sophisticated activities and better jobs. Together, these reforms set in motion a virtuous cycle of higher productivity, more and better jobs, and faster, more inclusive growth.



Early Warning System Project Analysis

According to the Program Information Document (PID), the overall program risk is **moderate**. Most risk categories—political and governance, macroeconomic, sector strategies and policies, technical design, fiduciary, environmental and social, and stakeholder engagement—are rated as moderate.



Investment Description

- World Bank (WB)

Total Project Cost: US\$ 800.00 million

World Bank Lending: US\$ 800.00 million



Contact Information

World Bank

Jaffar Al Rikabi - Senior Economist

Luis Andres Razon Abad - Senior Private Sector Specialist

Borrower/Client/Recipient

Department of Finance

Implementing Agencies

Department of Education

Board of Investments

Anti-Red Tape Authority

Early Childhood Care Development Council

Bangko Sentral ng Pilipinas

Department of Economy, Planning, and Development

Department of Budget and Management

Bureau of Internal Revenue

Department of Trade and Industry

Department of Interior and Local Government

Securities Exchange Commission

Technical Education and Skills Development Authority

National Tax Research Center (NTRC)

Government Procurement Policy Board

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Appraisal Program Information Document \(PID\)](#)
- [Climate Finance Assessment \(P507528\)](#)
- [Concept Program Information Document \(PID\)](#)
- [Official Documents- Loan Agreement for Loan 99400-PH.pdf](#)
- [Philippines - Growth and Jobs Development Policy Loan Program](#)

Media

- [Philippines Set to Boost Private Investment, Employment Skills, and Fiscal Resilience with World Bank](#)