

 Early Warning System

WB-P507116

First Zambia Climate and Economic Resilience Programmatic DPF with
Cat-DDO



Quick Facts

Countries	Zambia
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-12-18
Borrower	Government of Zambia - Ministry of Finance and National Planning
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to the Bank's website, the objective of this project is to: (i) enhance fiscal management and resilience, (ii) promote private-sector investment and resilience in enabling sectors, and (iii) strengthen disaster risk management and climate resilience. The DPF supports Zambia in carrying out reforms aimed at increasing resilience to economic and climate shocks, while promoting private sector-led growth and providing financing for immediate and potential liquidity needs following disasters. It aims to enhance the government's capability to address the effects of climate change and economic shocks and to improve fiscal resilience. The operation strengthens Zambia's DRM systems and enhances the resilience of households and the private sector to climate shocks, addressing critical gaps in the current institutional framework. Alongside the World Bank's ongoing efforts to support Zambia in emerging from the current catastrophic drought, this DPF series provides readily available financing in case of a future shock.

The program is structured around three pillars and eight prior actions, fully aligned with the GRZ priorities. Pillar A enhances fiscal management and resilience, creating buffers against economic and climate shocks and improving the sovereign credit risk assessment framework. Pillar B promotes private-sector investment and resilience in enabling sectors, bolstering private-sector participation in the transport, energy, and water sectors and reducing the financial impacts of future natural disasters in these sectors. Pillar C strengthens disaster risk management and climate resilience, improving the coordination and effectiveness of the GRZ in managing disasters, enhancing household resilience to climate shocks, and making water resource management more climate resilient. The Cat DDO can be drawn once a "state of disaster" in case of adverse natural or public health-related events has been issued according to the process indicated in the Disaster Management Act of 2010.



Early Warning System Project Analysis

The overall residual risk rating for the operation is substantial. Macroeconomic risks are rated as high, while the categories of political and governance, technical design of the program, and institutional capacity for implementation and sustainability are rated as substantial risks to achieving the PDO.



Investment Description

- World Bank (WB)

World Bank Lending: US\$ 100.00 million



Contact Information

World Bank

Albert Pijuan Sala

Senior Economist

Jorge Fernando Tudela Pye

Economist

Ignacio M. Urrutia Duarte

Senior Disaster Risk Management Specialist

Borrower/Client/Recipient

Ministry of Finance and National Planning

Joseph Chanda

Assistant Director

joseph.chanda@mofnp.gov.zm

Mulele Maketo Mulele

Director Economic Management

Mulele.Maketo@mofnp.gov.zm

Implementing Agencies

Ministry of Finance and National Planning

Mulele Maketo Mulele

Director Economic Management

Mulele.Maketo@mofnp.gov.zm

ACCESS TO INFORMATION

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Bank Documents

- [Appraisal Program Information Document \(PID\)](#) [Original Source]
- [Concept Program Information Document \(PID\)](#) [Original Source]
- [Official Documents- Financing Agreement for Grant E3920-ZM \(Portion A\) and Grant E3930-ZM \(Portion B\)](#) [Original Source]
- [Zambia - First Zambia Climate and Economic Resilience Development Policy Financing with a Catastroph](#) [Original Source]