WB-P506857

Second Somalia Economic Resilience Development Policy Financing



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Quick Facts

Countries	Somalia
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-07-30
Borrower	Government of Somalia - Ministry of Finance
Sectors	Finance, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 75.00 million



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Project Description

According to the Bank's website, the objective of this project is to help Somalia promote economic resilience through more sustainable public finances and resilient private sector development.

The PDO will be achieved through implementation of the policy and institutional reforms supported by the two pillars of the DPF: (1) Pillar A: ensuring sustainable public finances; and (2) Pillar B: enabling resilient private sector development.



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Early Warning System Project Analysis

No prior actions are likely to have significant negative poverty and social impacts.

No prior actions are likely to have significant adverse environmental costs.



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Investment Description

• World Bank (WB)

IDA Grant: US\$ 75.00 million

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Contact Information

World Bank

Stella Ilieva Senior Economist

Alma Nurshaikhova Senior Public Sector Specialist

Borrower/Client/Recipient

Federal Republic of Somalia

Implementing Agencies

Ministry of Finance Bihi Iman Egeh Minister minister@mof.gov.so

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint



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Bank Documents

• Concept Program Information Document (PID) (English)