

 Early Warning System

WB-P505747

Ecuador Carbon-Conscious Fiscal and Growth Development Policy
Financing



Quick Facts

Countries	Ecuador
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-07-31
Borrower	Government of Ecuador - Ministry of Economy and Finance
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million
Project Cost (USD)	\$ 500.00 million



Project Description

According to the Bank's website, the development objective of the project is to support reforms by the Government of Ecuador (GoE) to enhance fiscal sustainability and to enable private investment and female labor force participation. The National Development Plan (NDP) focuses on the country's medium- and long-term development goals of reducing poverty and increasing shared prosperity. The plan has four pillars: social pillar; economic pillar; infrastructure, energy, and environment pillar; and institutional pillar.



Early Warning System Project Analysis

The overall risk of this operation is substantial. Key risks include political and governance risks, macroeconomic risks, institutional capacity, and stakeholder risks, some of which cannot be fully mitigated. Specific risks, along with mitigation measures, are discussed below.



Investment Description

- World Bank (WB)

World Bank Lending: US\$ 500.00 MLN

Contact Information

World Bank

Christian Yves Gonzalez Amador
Senior Economist

Borrower/Client/Recipient

Republic of Ecuador

Implementing Agencies

Ministry of Economy and Finance
Ana Aviles
Vice Minister of Economy
aaviles@finanzas.gob.ec

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Appraisal Program Information Document \(PID\)](#) [Original Source]
- [Ecuador - Carbon-Conscious Fiscal and Growth Development Policy Financing](#) [Original Source]
- [Official Documents- Loan Agreement for Loan 9715-EC.pdf \(English\)](#)