Early Warning System

WB-P505490

Belize Development Policy Credit with a Catastrophe Deferred Drawdown Option

Quick Facts

Countries	Belize
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-07-29
Borrower	Government of Belize
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

According to the WB, the development objective is to enhance the institutional, technical, and financial capacity of the Government of Belize (GoB) to manage risk resulting from the occurrence of natural hazards, including the adverse effects of climate change.

The development objective of Development Policy Credit with Catastrophe Deferred Drawdown Option for Belize is to enhance the institutional, technical, and financial capacity of the Government of Belize (GoB) to manage risk resulting from the occurrence of natural hazards, including the adverse effects of climate change. The program aims to enhance the institutional, technical, and financial capacity of the Government of Belize (GoB) to manage risks resulting from the occurrence of natural hazards, including the adverse effects of climate change. The operation aims to strengthen policy and legislative reforms to improve climate and disaster resilience in construction, planning, preparedness, and response activities. Policy reforms are organized under two pillars: Pillar 1: Strengthening National Resilience and Disaster Preparedness and Response Capacities, focuses on strengthening Belize's national resilience and preparedness and response systems through the NDPRP (PA1), the National Land Use Policy (PA2), and regulations consisting of a National Building Code (PA3). Pillar 2: Strengthening Financial and Fiscal Resilience Against Natural Hazards and Climate Change, equips Belize with the tools and buffers needed to respond quickly to hazards, through reforms enhancing financial preparedness and resilience [Disaster Risk Financing (DRF) Policy - (PA4)], fiscal discipline and stability [Medium-Term Fiscal Framework (MTFF) - (PA5)], and financial protection and recovery [(Microinsurance regulations - (PA6)]. The operation requires an IDA credit in the amount of 20 million US dollars under the Small States Exception Policy, with its first allocation in FY26.

Investment Description

- World Bank (WB)

Contact Information

No contacts available at the time of disclosure

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

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Bank Documents

- Appraisal Program Information Document (PID)
- Belize - Development Policy Credit with Catastrophe Deferred Drawdown Option
- Climate Finance Assessment (P505490)
- Concept Program Information Document (PID)
- Disclosable Version of the ISR - Belize Development Policy Credit with a Catastrophe Deferred Drawdo
- Minutes of a Meeting of the Executive Directors of IBRD and IDA and the Boards of Directors of IFC a
- Official Documents- Financing Agreement for Credit 7889-BZ.pdf