

Early Warning System

WB-P504773

Supporting Reconstruction through Smart Fiscal Governance (SURGE)

Early Warning System

Supporting Reconstruction through Smart Fiscal Governance (SURGE)

WB-P504773

Quick Facts

Countries	Ukraine
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-11-07
Borrower	Government of Ukraine - Ministry of Finance
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 750.00 million
Project Cost (USD)	$ 1,987.54 million

Project Description

According to the Bank’s website, the objective of this project is to establish the institutional foundations for implementation and financing of climate-smart recovery and reconstruction.

The Program will support the implementation of selected components of the Government’s PIM Reform Roadmap, PFM Reform Strategy Action Plan, and National Revenue Strategy. The Government has requested the Bank support for the implementation of reforms that are critical for reconstruction and recovery:

• PIM Reform Roadmap, led by MoF, including strategic and medium-term budget planning for investments; selection and approval of public investment projects for financing; management of public investments at the local level; and human and IT capacity building for public investment management.
• PFM Action Plan components led by MoF, including local medium-term budget planning; program-based budgeting at the local level; aligning intergovernmental transfers with expenditure assignments.
• National Revenue Strategy, led by MoF, including compliance management; strengthening the audit process; exchange of information for tax purposes; improvement of excise tax administration; consolidation of IT systems; improvement of STS personnel policy.

Early Warning System Project Analysis

The Environmental Risk Rating for the IPF component is considered Moderate . The IPF Component is dedicated to capacity building on project implementation procedures on national and local government levels by means of trainings and awareness-raising activities, as well as supporting different associated IT solutions (Type 3 TA Activity). The potential project-related risks and impacts on the environment are not likely to be significant and can be easily mitigated in a predictable manner. At this stage, it is not envisaged that IPF financing will be used to procure any services or products directly resulting in development of investment project designs or implementation of such projects. Thus, the main environmental risks of the Project are related to capacity building activities (offline, in person) and include OHS and community health and safety issues stemming from war hazards (Explosive Remnants of War , aerial strikes etc.). The risk rating will be reassessed during Appraisal and revised accordingly, if needed.

The Social Risk Rating for the IPF component is considered Moderate. The IPF Component is dedicated to capacity building on project implementation procedures at the national and local government levels by means of trainings and awareness-raising activities, as well as supporting different associated IT solutions (Type 3 TA Activity). At this stage, it is not envisaged that IPF financing will be used to procure any services or products directly resulting in development of investment project designs or implementation of such projects, nor finance any civil works. There are potential health and safety risks for trainers and participants of training activities stemming from war hazards. The capacity building activities themselves will carry minimal or no social risks or impacts and will support improved E&S capacity for government entities that will in the future be responsible for carrying out activities such as public investment management and related environmental and social due diligence processes. Other social risks relate to ensuring that outreach and accessibility of capacity building activities are inclusive across geographically and socioeconomically dispersed local governments and stakeholders experiencing varying effects of the war.

Investment Description

- World Bank (WB)

The SURGE PforR Program will be implemented over 30 months at an estimated total cost of US$2,689.23 million, with US$750 million funded by IBRD loans and IDA credit, with Government financing of US$1,237.54 million.

Contact Information

World Bank

Urska Zrinski
Senior Public Sector Specialist

Oleksii Balabushko
Lead Governance Specialist

Borrower/Client/Recipient

Ukraine

Implementing Agencies

Ministry of Finance
Olga Zykova
Deputy Minister of Finance of Ukraine
zykova@minfin.gov.ua

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Appraisal Program Information Document (PID) [Original Source]
- Concept Environmental and Social Review Summary (ESRS) - Supporting Reconstruction through Smart Fis [Original Source]
- Concept Program Information Document (PID) [Original Source]
- Official Documents- Disbursement and Financial Information Letter for Credit 7649-UA.pdf (English)
- Official Documents- Disbursement and Financial Information Letter for Loan 9742-UA.pdf (English)
- Official Documents- Financing Agreement for Credit 7649-UA.pdf (English)
- Official Documents- Loan Agreement for Loan 9742-UA.pdf (English)
- P504773 - Draft Environmental and Social Systems Assessment (ESSA) - Supporting Reconstruction throu [Original Source]
- P504773 - Draft Environmental and Social Systems Assessment (ESSA) - Supporting Reconstruction throu [Original Source]
- P504773 - Draft Environmental and Social Systems Assessment (ESSA) - Supporting Reconstruction throu [Original Source]
- P504773 - Draft Environmental and Social Systems Assessment (ESSA) - Supporting Reconstruction throu [Original Source]
- Ukraine - Supporting Reconstruction Through Smart Fiscal Governance : Surge Program for Results [Original Source]

Other Related Projects

- WB-P516223 Supporting Reconstruction through Smart Fiscal Governance (SURGE)