

 Early Warning System

WB-P501037

Second Inclusive and Resilient Market Economy Development Policy  
Operation



### Quick Facts

<b>Countries</b>	Uzbekistan
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2024-10-03
<b>Borrower</b>	Government of Uzbekistan
<b>Sectors</b>	Industry and Trade, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 800.00 million
<b>Loan Amount (USD)</b>	\$ 800.00 million
<b>Project Cost (USD)</b>	\$ 800.00 million



### Project Description

As stated by the World Bank, the development objective of the Second Inclusive and Resilient Market Economy Development Policy Operation for Uzbekistan is to support Uzbekistan's transition to an inclusive and resilient market economy through: (i) creating markets, (ii) improving fiscal risk management and public procurement, and (iii) supporting social inclusion and climate change action. The operation supports key government priorities. The first program development objective (PDO) pillar supports measures to improve the business and investment environment, and to enhance efficiency and reduce state dominance in the key sectors of agriculture, rail, and energy. The second pillar supports measures to improve fiscal risk management, especially relating to public-private partnership (PPPs) and public procurement. The third pillar supports measures to expand in-work social protection, further measures to protect victims of domestic violence, and measures to strengthen environmental sustainability and climate change action.



---

### Early Warning System Project Analysis

As stated by the World Bank, the overall risk to the operation is moderate.



---

### Investment Description

- World Bank (WB)



### Contact Information

#### World Bank Team Leaders:

Pinar Yasar - Senior Economist

Wei-Jen Leow - Senior Environmental Finance Specialist

#### Borrower and Implementing Agency - Ministry of Economy and Finance, Republic of Uzbekistan:

Jasur Qarshibaev - Deputy Minister

Email: [jasur.qarshibaev@imv.uz](mailto:jasur.qarshibaev@imv.uz)

### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



### Bank Documents

- [Appraisal Program Information Document \(PID\)](#) [Original Source]
- [Concept Program Information Document \(PID\)](#) [Original Source]
- [Official Documents- Financing Agreement for Credit \(A\) 7629-UZ and Credit \(B\) 7630-UZ.pdf](#) [Original Source]
- [Official Documents- Financing Agreement for Credit 7631-UZ.pdf](#) [Original Source]
- [Official Documents- Loan Agreement for Loan 9725-UZ.pdf](#) [Original Source]
- [Uzbekistan - Second Inclusive and Resilient Market Economy Development Policy Operation](#) [Original Source]

### Media

- [Uzbekistan's Reforms for Private Sector Growth, Social Protection, and Climate Action to Benefit fro](#)



---

### Other Related Projects

- AIIB-000825 Uzbekistan: First Inclusive and Resilient Market Economy Development Policy Operation
- WB-P180470 First Inclusive and Resilient Market Economy Development Policy Operation