

 Early Warning System

WB-P500609

Fiji Growth and Resilience First Development Policy Financing with a  
Catastrophe Deferred Drawdown Option



## Quick Facts

|                                |                    |
|--------------------------------|--------------------|
| <b>Countries</b>               | Fiji               |
| <b>Specific Location</b>       | Fiji               |
| <b>Financial Institutions</b>  | World Bank (WB)    |
| <b>Status</b>                  | Approved           |
| <b>Bank Risk Rating</b>        | A                  |
| <b>Voting Date</b>             | 2024-06-21         |
| <b>Borrower</b>                | Government of Fiji |
| <b>Sectors</b>                 | Law and Government |
| <b>Investment Type(s)</b>      | Loan               |
| <b>Investment Amount (USD)</b> | \$ 125.00 million  |



## Project Description

According to the Bank's website, the objective of this project is to support the Government of Fiji in its efforts to (i) building fiscal resilience, (ii) building the foundations for private sector development, and (iii) enhancing climate and disaster resilience.



## Early Warning System Project Analysis

The overall risk for the program is rated as substantial. Political and governance risks are rated as substantial. Macroeconomic risks are also rated as substantial due to Fiji's vulnerability to shocks typical of PICs' economies: commodity price shocks, weaker-than-expected global growth and monetary tightening, and natural disasters.



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## Investment Description

- World Bank (WB)

World Bank Lending: US\$ 125.00 million



## Contact Information

World Bank

Mehwish Ashraf

Senior Economist

Christopher David Miller

Senior Private Sector Specialist

Simone Lillian Esler

Senior Climate Change Specialist

Borrower/Client/Recipient

Government of Fiji

Biman Prasad, Deputy Prime Minister & Minister for Finance, Strategic Planning, National Development & Statistics,

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Implementing Agencies

Ministry of Finance, Strategic Planning, National Development and Statistics

Shiri Gounder, Permanent Secretary, shiri.gounder@finance.gov.fj

## ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

## ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



## Bank Documents

- [Appraisal Program Information Document \(PID\)](#) [Original Source]
- [Concept Program Information Document \(PID\)](#) [Original Source]
- [Fiji - Growth and Resilience First Development Policy Financing with a Catastrophe Deferred Drawdown](#) [Original Source]
- [Official Documents- Financing Agreement for Credit 7574-FJ and Credit 7575-FJ.pdf \(English\)](#)
- [Official Documents- Financing Agreement for Credit 7576-FJ.pdf \(English\)](#)