

 Early Warning System

WB-P252338

Road Climate Resilience Project Second Additional Financing



Quick Facts

Countries	Timor-Leste
Specific Location	Dilli, Baucau
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2017-04-27
Borrower	MINISTRY OF FINANCE
Sectors	Climate and Environment, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 35.20 million
Project Cost (USD)	\$ 39.14 million



Project Description

The development objective of Road Climate Resilience Project for Timor Leste is to deliver sustainable climate resilient road infrastructure on the Dili-Ainaro corridor. This second level of restructuring requires additional financing (AF) of 35.20 million US dollars to cover a financing gap and cost overruns under the ongoing project. In addition, the restructuring requires the extension of the project closing date from December 31, 2018 until December 31, 2021 to complete the project activities

The proposed second Additional Financing (AF) would cover a financing gap and cost overruns under the ongoing project. It would also include a level-two restructuring to cancel one project component, modify the description of two project activities, enhance the Results Framework, and update the costs and disbursement estimates to adjust the project to the reality on the ground. In addition, the restructuring would extend the project closing date of the original project and the first AF from December 31, 2018 until December 31, 2021. Since the overall project implementation period would exceed 10 years, Bank management agreed at the concept stage to have a single implementation completion and results report prepared upon completion of the project.



Investment Description

- World Bank (WB)



Contact Information

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Bank Documents

- [Appraisal Project Information Document-Integrated Safeguards Data Sheet - Road Climate Resilience Pr](#) [Original Source]
- [Project Appraisal Document](#)
- [Timor Leste - Road Climate Resilience Project : second additional financing \(English\)](#)