Early Warning System

WB-P181811

Energy Sector Security Enhancement Project

Early Warning System

Energy Sector Security Enhancement Project

WB-P181811

Quick Facts

Countries	Bangladesh
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-06-18
Borrower	Government of Bangladesh - Petrobangla
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 350.00 million
Project Cost (USD)	$ 2,100.00 million

Project Description

According to the Bank’s website, the project development objectives are to enhance gas supply security by facilitating access to cost-effective financing, and strengthen the institutional capacity of sector agencies.

This operation would utilize IDA guarantee instrument to mobilize private sector capital in the natural gas sector, while also working in partnership with other development institutions. The use of a World Bank IDA guarantee would increase the availability of liquidity in a cost-effective manner, improve the creditworthiness of Petrobangla, and support its energy security. The proposed operation would also provide technical assistance to the sector in partnership with other development partners, in preparation for broader sector reforms to improve the sustainability of the energy sector.

Early Warning System Project Analysis

The environmental risk rating is proposed as “Moderate”. This is based on the nature of operational activities; the project is a guarantee that facilitates liquidity to support purchase of LNG and TA to help with institutional strengthening. No physical works will occur under the project. However, the project has indirect environmental and social risks associated with the suppliers’ capacity to transport, handle and store LNG. The E&S risks associated with transportation, handling and storage of LNG include occupational health and safety (OHS) and community health and safety risks (including the potential for spills or accidents), air emissions and noise.

The social risk of this operation is assessed to be “Moderate.” The project will not involve any construction or any physical facilities enhancement. Hence the project will not require any land acquisition and is not going to cause any economic or physical displacement.

Investment Description

- World Bank (WB)

IDA Guarantee: US$ 350.00 million

Total Financing: US$ 2,100.00 million

Private Actors Description

Bangladesh Oil, Gas & Mineral Corporation (Petrobangla) is a government-owned oil, gas and mineral exploration and distribution corporation of Bangladesh. It has the mandate to explore, produce, transport, manage and sell oil, natural gas and other mineral resources. It also concludes production-sharing agreements with international oil companies for exploration and development of oil, gas and mineral resources in Bangladesh.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Petrobangla	Client	-

Contact Information

World Bank

Olayinka Mutiat Edebiri
Senior Energy Specialist

Varun Rachappa Hallikeri
Senior Infrastructure Finance Specialist

Borrower/Client/Recipient

The Government of Bangladesh

Implementing Agencies

Petrobangla
Rezanur Rahman
Mr
petchair@petrobangla.org.bd

A K M Mizanur Rahman
Rahman
petrofin@petrobangla.org.bd

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Bangladesh - Energy Sector Security Enhancement Project (English)
- Concept Project Information Document (PID) (English)

Other Related Projects

- WB-P513629 Energy Sector Security Enhancement Project