# WB-P181648

West Africa Coastal Areas Resilience Investment Project AF CI



WB-P181648

## West Africa Coastal Areas Resilience Investment Project AF CI

#### **Quick Facts**

Countries Benin, Ivory Coast, Mauritania, Sao Tome and Principe, Senegal, Togo

Specific LocationCoastal Western AfricaFinancial InstitutionsWorld Bank (WB)

**Status** Approved

Bank Risk Rating A

**Voting Date** 2024-05-17

**Borrower** Governments of Benin, Cote d'Voire, Mauritania, Sao Tome and Principe, Senegal and Togo

Sectors Climate and Environment, Law and Government

Investment Type(s) Loan
Investment Amount (USD) \$ 7.00 million

Project Cost (USD) \$ 40.00 million



WB-P181648

West Africa Coastal Areas Resilience Investment Project AF CI

### **Project Description**

According to the Bank's website, the objective of this project is to strengthen the resilience of targeted communities and areas in coastal Western Africa.

The AF for US\$7 million IDA credit is being proposed to fill the financing gap for the protection works of the shoreline in Grand-Lahou. The cost overrun is due to a 50 percent increase in unit costs for material and transport due to inflation and supply chain challenges. The Task team compared this increase with other investment in the region, like in Togo. The financing gap will be partly covered with the €30 million (US\$32.8 million equivalent) credit by AECID, whereby the financing agreement between Côte d'Ivoire and Spain was signed on February 9, 2024. In addition, the Government of Côte d'Ivoire also agreed to contribute through the authorization of tax exemptions and other levies for both IDA and AECID funds for the works.

WB-P181648

### West Africa Coastal Areas Resilience Investment Project AF CI

### **Early Warning System Project Analysis**

Environmental Assessment Category: A-Full Assessment

It is anticipated that the activities may result in negative environmental and social impacts. That is why the overall regional project has been classified as Environmental Assessment Category "A", even if activities for Cote d'Ivoire are not expected to create any large scale or irreversible damage. Among potential adverse impacts, there are impacts on biodiversity, tourism ,livelihoods, potential displacement of people, loss of farmlands as well as disruption of social networks.

With respect to the environment, civil works on the coasts might change hydrological functions and impact biodiversity (fauna and flora), and tourism activities. They might also induce additional development of coastal areas, through attractiveness around expansion areas. In terms of social aspects, the implementation of project activities that may require some land acquisition might induce risks of conflicts between displaced people and people from host areas because of increased demands on land and resources.

West Africa Coastal Areas Resilience Investment Project AF CI

WB-P181648

## **Investment Description**

• World Bank (WB)

A PROPOSED ADDITIONAL CREDIT IN THE AMOUNT OF EUR 6.5 MILLION (US\$7.0 MILLION EQUIVALENT)

SPAIN: Spanish Insurance Co. for Export Credit (CESCE): US\$33.0 MILLION

## West Africa Coastal Areas Resilience Investment Project AF CI

#### **Contact Information**

World Bank

Nicolas Benjamin Claude Desramaut

Senior Environmental Engineer

Joao Moura Estevao MarguesdaFonseca

Natural Resources Management Specialist

Koffi Hounkpe

Senior Disaster Risk Management Specialist

Manuela Ravina da Silva

**Environmental Specialist** 

Peter Kristensen

Lead Environmental Specialist

Borrower/Client/Recipient

Republic of Cote d'Ivoire

Siaka BAKAYOKO

Coordonnateur de la cellule de coordination et suivi du port

chezsiaka@yahoo.fr

Democractic Republic of Sao Tome and Principe

Ginesio De Mata

Director do Gabinete de Estudos e Políticas Económicas

ginesiodamata@yahoo.com.br

Islamic Republic of Mauritania

Mohamed Salem Nany

Directeur Général des Financement, des Investissements Publi

msalemnany@gmail.com

Repubic of Togo

Sani Yaya

Minister of Economy and Finance (Mr)

Secretariat.ministre@economie.gouv.tg

Republic of Benin

Romuald Wadagni

Minister of Economy and Finance

spministredesfinances@yahoo.fr

Republic of Senegal

El Hadji Ibrahima Niang

Chargé de Programmes - Banque Mondiale

assniang@hotmail.com

West Africa Economic and Monetary Union



WB-P181648

West Africa Coastal Areas Resilience Investment Project AF CI

### **Bank Documents**

- Cote d'Ivoire West Africa Coastal Areas Resilience Investment Project : Additional Financing [Original Source]
- Project Information Document-Integrated Safeguards Data Sheet West Africa Coastal Areas Resilience [Origina Source]



West Africa Coastal Areas Resilience Investment Project AF CI

WB-P181648

## **Other Related Projects**

• WB-P162337 West Africa Coastal Areas Resilience Investment Project