

 Early Warning System

WB-P181522

Supporting the implementation of SOE Reform in Morocco



Quick Facts

Countries	Morocco
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-06-21
Borrower	Government of Morocco - Ministry of Economy and Finance
Sectors	Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 350.00 million
Project Cost (USD)	\$ 1,443.70 million



Project Description

According to the Bank's website, the Program Development Objective is to improve the governance, restructuring, competitive neutrality and performance monitoring of States Owned Enterprises.



Early Warning System Project Analysis

The environmental and social risk of the proposed program is deemed Substantial. The environmental risk analysis of the program indicates that the overall environmental risk is low, with activities likely to be financed presenting low environmental risks. In terms of social risks, the program is associated with substantial risks linked to the restructuring of SOEs and resizing of portfolios, which may lead to changes in employment conditions.



Investment Description

- World Bank (WB)

The Bank agrees to lend to the Borrower the amount of three hundred twenty-six million three hundred thousand Euro (EUR326,300,000).



Contact Information

World Bank

Hind Kadiri

Senior Private Sector Specialist

Peter Farup Ladegaard

Senior Public Sector Specialist

Borrower/Client/Recipient

Ministry of Economy and Finance

Abdelmajid Mellouki

Coordinateur des relations avec la Banque Mondiale au MEF/DTFE

m.mellouki@tresor.finances.gov.ma

Implementing Agencies

National Agency For the Strategic Management of State Participations

Abdellatif Zaghnoun

Director General

a.zaghnoun@angspe.ma

Direction des Etablissements Publics et de la Privatisation (DEPP)

Khalid Sbia

Director

ksbia@depp.finances.gov.ma

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Appraisal Program Information Document \(PID\)](#) [Original Source]
- [Concept Stage Program Information Document \(PID\) - Governance, performance and competitive neutralit](#) [Original Source]
- [Morocco - Supporting the Implementation of State-Owned Enterprises Reform Program-for-Results](#) [Original Source]
- [Official Documents- Disbursement and Financial Information Letter for Loan 9700-MA.pdf \(English\)](#)
- [Official Documents- Loan Agreement for Loan 9700-MA.pdf \(English\)](#)
- [P181522 - Draft Environmental and Social Systems Assessment \(ESSA\) - Governance performance and comp](#) [Original Source]
- [P181522 - Draft Environmental and Social Systems Assessment \(ESSA\) - Governance performance and comp](#) [Original Source]
- [P181522 - Draft Environmental and Social Systems Assessment \(ESSA\) - Governance performance and comp](#) [Original Source]
- [Programme d'Appui a la Mise en OEuvre de la Reforme des Etablissements et Entreprises Publics : Prog](#) [Original Source]