# Early Warning System

## WB-P181422

Road Upgrading and Development Project



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## Road Upgrading and Development Project

### **Quick Facts**

Countries	North Macedonia
Specific Location	Skopje and De veBair
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-01-18
Borrower	Government of North Macedonia - Public Enterprise for State Roads
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 33.80 million
Project Cost (USD)	\$ 48.80 million



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#### **Project Description**

According to the Bank's website, the Project Development Objectives are to improve transport connectivity for road users along Corridor VIII between Skopje and De veBair, and to improve the asset management and planning functions of Public Enterprise for State Roads.

The project consists of two components:

- Component I: Construction of Corridor VIII: Construction of the express road along the eastern section of the Corridor VIII between Rankovce and Kriva Palanka (originally EUR 78 million). The component finances the upgrade of the strategic eastern section of Corridor VIII, connecting North Macedonia to Bulgaria (and therefore to the Black Sea Ports). The works include the construction of 22.8 km of express road and bridges across two lots.
- Component II: Establishment of Bridge Management System and Institutional Support (originally EUR 5 million). The component finances (i) Strengthening of the Borrower's institutional capacity to manage and maintain the Guarantor's bridge assets through, inter alia, the creation of a Bridge Management System (BMS), including the development of a bridge maintenance and investment plan; and (ii) Support to the Borrower's capacity development and Project implementation through, inter alia, (a) the provision of technical assistance to strengthen the technical capacity of the Project Management Team (PMT) and (b) the carrying out of (i) independent technical audits of the civil works carried out under Part I; (ii) a beneficiary satisfaction survey; and (iii) mid-term and impact evaluation surveys.



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### **Early Warning System Project Analysis**

The overall risk remains Moderate after mitigation. The only major risk that is rated Substantial is Environmental and Social, which could undermine the achievement of the PDO, or cause unintended negative impacts. The following paragraphs provide a brief description of this critical risk factors. Except for E&S risks, all other risks have been rated moderate or low (stakeholder) after mitigation according to the latest World Bank guidance on risk assessments.



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## **Investment Description**

• World Bank (WB)

ADDITIONAL LOAN IN THE AMOUNT OF EUR 31 MILLION (US\$33.8 MILLION EQUIVALENT)



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#### **Contact Information**

**CONTACT POINT** 

World Bank

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Borrower/Client/Recipient

Public Enterprise for State Roads

Implementing Agencies

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#### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

#### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

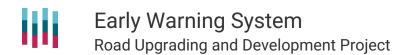
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#### **Bank Documents**

- North Macedonia Road Upgrading and Development Project : Restructuring and Additional Financing [Original Source]
- Project Information Document-Integrated Safeguards Data Sheet Road Upgrading and Development Proje [Original Source]



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## **Other Related Projects**

• WB-P149955 Road Upgrading and Development Project