

 Early Warning System

WB-P181369

Cabo Verde Resilient Tourism and Blue Economy Development Second
AF



Quick Facts

Countries	Cape Verde
Specific Location	Ribeira da Barca, Santiago Island, Carriçal, São Nicolau, Boa Vista, Paul, Santo Antão, Sal Island
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-04-30
Borrower	Government of Cape Verde - Ministry of Finance and Business Development and others
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 30.00 million



Project Description

According to the Bank's website, the project development objective is to "increase diversity and resiliency in the tourism offering and small and medium enterprise (SME) participation in tourism-related value chains in targeted destinations."

Components

Component 1: Development of integrated and resilient tourism and blue economy infrastructure

Component 2: Enhancement of inclusive and sustainable management of tourism in a blue economy

Component 3: Project Implementation Support

Component 4: Contingent Emergency Response Component (CERC)



Early Warning System Project Analysis

According to the World Bank, the project E&S risk is 'Substantial'.



Investment Description

- World Bank (WB)

Contact Information

World Bank Team Leaders:

Michael Olavi Engman - Lead Economist

Cristina Navarrete Moreno - Senior Private Sector Specialist

Veruschka Schmidt - Senior Environmental Specialist

No contacts provided at the time of disclosure.

Implementing Agencies -

Ministry of Culture and Creative Industries and Ministry of the Sea:

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Ministry of Finance and Business Development:

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Ministry of Infrastructure, Territorial Planning and Housing:

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Ministry of Tourism and Transports:

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Additional Financing Environmental and Social Commitment Plan \(ESCP\) - Cabo Verde Resilient Tourism](#) [Original Source]
- [Additional Financing Environmental and Social Review Summary \(ESRS\) - Cabo Verde Resilient Tourism a](#) [Original Source]
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- [Additional Financing Environmental and Social Review Summary \(ESRS\) - Cabo Verde Resilient Tourism a](#) [Original Source]
- [Additional Financing Stakeholder Engagement Plan \(SEP\) - Cabo Verde Resilient Tourism and Blue Econo](#) [Original Source]
- [Cabo Verde - Resilient Tourism and Blue Economy Development Project : Second Additional Financing](#) [Original Source]
- [Project Information Document - Cabo Verde Resilient Tourism and Blue Economy Development Second AF -](#) [Original Source]



Other Related Projects

- WB-P176981 Sustainable tourism and fisheries development program in Cabo Verde