# WB-P181195

Second Low-Carbon Energy Programmatic Development Policy Financing



## Second Low-Carbon Energy Programmatic Development Policy Financing

### **Quick Facts**

Countries	India
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-06-28
Borrower	Government of India
Sectors	Energy, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 1,500.00 million
Loan Amount (USD)	\$ 1,500.00 million
Project Cost (USD)	\$ 1,500.00 million



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### **Project Description**

As stated by the World Bank, the project development objective is to accelerate the development of low-carbon energy in India.



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### **Early Warning System Project Analysis**

As stated by the World Bank, the overall residual risk rating for the operation is substantial. Some of the PAs may have significant social implications linked to RE and GH development, such as land acquisition resulting in loss of livelihood, involuntary resettlement, labor issues, occupational and community health and safety issues, and reduced freshwater availability. Large manufacturing activities are likely to have environmental and ecological impacts depending on the location of such activities, and GH and other RE sources (solar, wind, offshore wind).



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### **Investment Description**

• World Bank (WB)

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#### **Contact Information**

#### **World Bank Team Leaders:**

Aurelien Kruse - Lead Economist Xiaodong Wang - Lead Energy Specialist, Program Leader Surbhi Goyal - Senior Energy Specialist

#### **Borrower - Government of India:**

Mr. Solomon Arokiaraj - Joint Secretary

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### Implementing Agency - Ministry of New and Renewable Energy:

Bhupinder Singh Bhalla - Secretary

Email: secy-mnre@nic.in

#### **ACCESS TO INFORMATION**

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

#### **ACCOUNTABILITY MECHANISM OF THE WORLD BANK**

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint



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## Second Low-Carbon Energy Programmatic Development Policy Financing

#### **Bank Documents**

- Appraisal Program Information Document (PID) [Original Source]
- Appraisal Program Information Document (PID) Second Low-Carbon Energy Programmatic Development Pol [Original Source]
- India Second Low-Carbon Energy Programmatic Development Policy Financing [Original Source]

#### Media

- India's Green Transition: World Bank's Role in Advancing Low-Carbon Growth
- What is Green Hydrogen and how can India develop it for sustainable growth?
- World Bank Approves Additional \$1.5 Billion in Financing to Support India's Low-Carbon Transition



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### **Other Related Projects**

• WB-P181032 First Low-Carbon Energy Programmatic Development Policy Loan