Early Warning System

WB-P181189

Kosovo Energy Efficiency Fund

Quick Facts

Countries	Kosovo
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-09-15
Borrower	Ministry of Finance
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.00 million
Loan Amount (USD)	$ 3.00 million
Project Cost (USD)	$ 3.44 million

Project Description

According to the WB, The project development objective is to reduce energy consumption and associated greenhouse gas (GHG) emissions in municipal facilities.

The Project is based on the Kosovo Energy Efficiency and Renewable Energy Project (KEEREP, P143055), which was approved in June 18, 2014 and closed on June 30, 2024. KEEREP was supported by a US$31 million IDA credit and EUR 9.4 million grant from the EU-Instrument for Pre-Accession (IPA) and established the Kosovo Energy Efficiency Fund (KEEF) in January 2019 as a sustainable financing mechanism on a revolving basis for energy efficiency (EE) and distributed renewable energy (RE) investments in municipalities. By the closing date, KEEREP has completed investments in about 90 subprojects across Kosovo in municipal buildings and street lighting. The proposed Project would channel an additional EUR 2.7 million EU IPA grant to continue to support KEEF's investments in municipalities. The proposed Project includes two components: 1) Financing for municipal investments into EE and distributed RE (EUR 2.6 million EU IPA grant) and 2) Technical studies related to the investments (EUR 100,000 EU IPA grant, ~EUR 200,000 KEEF funds). The proposed Project is aligned with Kosovo's CPF: Under the High-Level Objective 3, on increased environmental resilience, the CPF seeks to support Kosovo's transition toward a future that safeguards the sustainability of economic growth and citizens' quality of life. The CPF also contributes to the policy priority on climate change preparedness by aiming to decrease emissions. The CPF will continue to advance the energy efficiency and energy transition agendas through: (i) analytical work, with a focus on decarbonization, regional integration, and a just transition; (ii) ongoing WBG energy efficiency operation and transactions; and (iii) transformative operations that aim to maximize private capital mobilization in a modernized regulatory framework.

Investment Description

- World Bank (WB)

Contact Information

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Borrower/Client/Recipient
Borrower : Ministry of Finance, Labour and Transfers
Implementing Agencies

Implementing
Agency :
Kosovo Energy Efficiency Fund
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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Concept Environmental and Social Review Summary (ESRS) - Kosovo Energy Efficiency Fund - P181189
- Project Information Document (PID) - Kosovo Energy Efficiency Fund - P181189