Early Warning System

WB-P181155

Fiscal Management Project



# Early Warning System

# Fiscal Management Project

### **Quick Facts**

| Countries               | Lebanon                     |
|-------------------------|-----------------------------|
| Financial Institutions  | World Bank (WB)             |
| Status                  | Approved                    |
| Bank Risk Rating        | В                           |
| Voting Date             | 2024-02-14                  |
| Borrower                | Government of Lebanon       |
| Sectors                 | Finance, Law and Government |
| Investment Type(s)      | Loan                        |
| Investment Amount (USD) | \$ 28.50 million            |
| Loan Amount (USD)       | \$ 28.50 million            |
| Project Cost (USD)      | \$ 32.00 million            |

#### **Project Description**

As stated by the World Bank, the project development objective is to mobilize and allocate public resources and initiate banking reforms to support the crisis response and recovery in Lebanon.

The deepening of the crisis has eroded institutional capacity to effectively respond to the crisis and to manage recovery. The proposed project aims to change this dynamic by restoring and maintaining core public financial management functions. This includes: (a) stabilizing revenue administration, including tax and customs; (b) restoring fiscal controls, including budgeting and reporting; and (c) revitalizing oversight and accountability institutions, and procurement capacity building.

## **Early Warning System Project Analysis**

The World Bank categorized the E&S risks of the project as "Moderate".

## **Investment Description**

• World Bank (WB)

#### **Contact Information**

#### **World Bank Team Leaders:**

Jiwanka B. Wickramasinghe - Senior Financial Management Specialist Rima Abdul-Amir Koteiche - Senior Financial Management Specialist

No contacts available at the time of disclosure.

#### **Borrower and Implementing Agency - Ministry of Finance:**

Youssef El Khalil - Minister Email: ykhalil@finance.gov.lb

Georges Maarrawi - Acting Director General

Email: georgesm@finance.gov.lb

Website: http://finance.gov.lb/

#### **ACCESS TO INFORMATION**

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

#### **ACCOUNTABILITY MECHANISM OF THE WORLD BANK**

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint



# Early Warning System Fiscal Management Project

#### **Bank Documents**

- Appraisal Environmental and Social Review Summary (ESRS) Fiscal Management Project P181155
- Appraisal Project Information Document (PID)
- Concept Environmental and Social Review Summary (ESRS) Fiscal Management and Banking Sector Reform
- Environmental and Social Commitment Plan (ESCP) Fiscal Management Project P181155
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- Stakeholder Engagement Plan (SEP) Fiscal Management Project P181155