Early Warning System

# WB-P181083

Rural Economic Transformation Project Second Additional Financing



### **Quick Facts**

Countries	Liberia
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2023-12-19
Borrower	Government of Liberia - Ministry of Agriculture
Sectors	Agriculture and Forestry, Transport
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 76.00 million
Grant Amount (USD)	\$ 9.00 million
Project Cost (USD)	\$ 93.00 million



# **Project Description**

According to the Bank's website, the objective of this project is to improve productivity and market access for small holder farmers and agri-enterprises for selected value chains in project participating counties.

The proposed second AF will mainly finance the scaling-up of a road corridor rehabilitation under the parent project. This road corridor has been prioritized for its contribution to markets access and overall food security. The AF will include the following changes: (i) modification of project activities; (ii) changes in project costs; and (iii) changes in the results framework.



# Early Warning System Project Analysis

The environmental risk classification for the parent project is substantial and remains substantial for the Additional Financing. The classification is based on the potential environmental risks and impacts, the sensitivity of the recipient environment and the capacity of the implementing agencies to manage the risks. The project's adverse environmental risks and impacts under the parent project mainly emanate from interventions under Components 2 (Enhancing Competitiveness and Market Access through Productive Alliances) and 3 (Agri-Marketing and Road Infrastructure Investments). Component 3 which is the focus of the AF, will focus on the expansion of the 40km road corridor to 125km of the Southeastern Corridor. This includes the upgrading of a 75km road from upaved road to paved road Toetown (X: -8.55477189/ Y: 6.31928094) to Zwedru (X: 8.13974545/ Y: 6.05981848) and a 10 km spur connecting the Southeastern Corridor through Toe Town-Senewen Twon (X: -8.56151887/ Y: 6.4141161) to the Cote d'Ivoire border (X:-8.5208152/ Y: 6.4640613). This could contribute to destruction of natural habitats, soil erosion, depletion of biodiversity, water contamination etc.



# **Investment Description**

• World Bank (WB)

The AF will deploy additional credits in the amount of US\$76 million from IDA, an additional grant in the amount of US\$9.0 million from the Liberia Reconstruction Trust Fund, and a counterpart funding of US\$8 million to finance a specific 10 km road rehabilitation.



# **Contact Information**

#### World Bank

Task Team Leader: Kadir Osman Gyasi / Title: Senior Agriculture Economist Email: kgyasi@worldbank.org

Borrower/Client/Recipient

Ministry of Agriculture - Republic of Liberia Samuel D Jr Tweah Minister dtweah@mfdp.gov.lr Implementing Agencies

Ministry of Agriculture Ansu Abraham Metzger National Project Coordinator ametzger@moa.gov.lr

#### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

#### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint



# Early Warning System

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#### **Bank Documents**

- Additional Financing Environmental and Social Review Summary (ESRS) Rural Economic Transformation [Original Source]
- Additional Financing Environmental and Social Review Summary (ESRS) Rural Economic Transformation [Original Source]
- Additional Financing Environmental and Social Review Summary (ESRS) Rural Economic Transformation [Original Source]
- Liberia Rural Economic Transformation Project : Second Additional Financing [Original Source]
- Project Information Document Rural Economic Transformation Project Second Additional Financing P [Original Source]



# Early Warning System Rural Economic Transformation Project Second Additional Financing

# **Other Related Projects**

• WB-P175263 Liberia: Rural Economic Transformation Project