# WB-P181032

First Low-Carbon Energy Programmatic Development Policy Loan



## First Low-Carbon Energy Programmatic Development Policy Loan

### **Quick Facts**

| Countries               | India                                |
|-------------------------|--------------------------------------|
| Financial Institutions  | World Bank (WB)                      |
| Status                  | Approved                             |
| Bank Risk Rating        | A                                    |
| Voting Date             | 2023-06-29                           |
| Borrower                | Ministry of New and Renewable Energy |
| Sectors                 | Energy                               |
| Investment Type(s)      | Loan                                 |
| Investment Amount (USD) | \$ 1,500.00 million                  |



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### **Project Description**

According to the World Bank, the development objective of the First Low-Carbon Energy Programmatic Development Policy Operation for India is to accelerate the development of low-carbon energy in India. The operation consists of three pillars: (a) promoting green hydrogen (GH); (b) scaling up renewable energy (RE); and (c) enhancing climate finance for low-carbon energy investments.



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## **Early Warning System Project Analysis**

As stated by the World Bank, the overall risk of the proposed operation is rated Substantial.



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## **Investment Description**

• World Bank (WB)

# Early Warning System First Low-Carbon Energy Programmatic Development Policy Loan

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### **Contact Information**

Team Leaders: Xiaodong Wang, Dhruv Sharma, Surbhi Goyal

### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint



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## First Low-Carbon Energy Programmatic Development Policy Loan

### **Bank Documents**

• Appraisal Program Information Document (PID) - First Low-Carbon Energy Programmatic Development Poli [Original Source]

• Concept Program Information Document (PID) - First Clean Energy Programmatic Development Policy Loan Source]

[Original

• India - First Low-Carbon Energy Programmatic Development Policy Operation [Original Source]

### Media

• World Bank approves \$1.5 bn financing for India's energy transition



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## **Other Related Projects**

• WB-P181195 Second Low-Carbon Energy Programmatic Development Policy Financing