

 Early Warning System

WB-P180470

First Inclusive and Resilient Market Economy Development Policy
Operation



Quick Facts

Countries	Uzbekistan
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2023-12-07
Borrower	Government of Uzbekistan
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 800.00 million



Project Description

As stated by the World Bank, the objective of this project is to support Uzbekistan's transition to an inclusive and private sector-led market economy through (a) strengthening market institutions and the environment for private sector growth; (b) improving governance; and (c) increasing social inclusion and resilience. The DPO will be a 2-year programmatic operation and will build on the reforms supported in previous standalone development policy loans. The operation will help address critical constraints in important reform areas.



Investment Description

- World Bank (WB)

According to the World Bank, the Asian Infrastructure Investment Bank (AIIB) and KfW Development Bank (KfW) are also expected to provide parallel financing in support of this operation.

The investment comprises an IBRD Loan of US\$300 million and three IDA Credits: a concessional IDA Credit of US\$160 million; a concessional IDA Shorter-Maturity Loan Credit of US\$240 million (US\$100 million of which is made available through the IDA Scale-Up Window [SUW]); and a non-concessional IDA Credit of US\$100 million through the IDA SUW.

The World Bank's website provides an [overview of IDA's financial products](#).



Contact Information

World Bank Team Leaders:

Pinar Yasar - Senior Economist

Email: pyasar@worldbank.org

Wei-Jen Leow - Senior Financial Specialist

Eskender Trushin - Senior Economist

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Official Documents- Financing Agreement for Credit \(A\) 7439-UZ and Credit \(B\) 7440-UZ.pdf](#) [Original Source]
- [Official Documents- Financing Agreement for Credit 7441-UZ.pdf](#) [Original Source]
- [Official Documents- Loan Agreement for Loan 9614-UZ.pdf](#) [Original Source]
- [Uzbekistan - First Inclusive and Resilient Market Economy Development Policy Operation : Chair Summa](#) [Original Source]
- [Uzbekistan - First Inclusive and Resilient Market Economy Development Policy Operation Program](#) [Original Source]



Other Related Projects

- AIIB-000825 Uzbekistan: First Inclusive and Resilient Market Economy Development Policy Operation
- WB-P501037 Second Inclusive and Resilient Market Economy Development Policy Operation