

 Early Warning System

WB-P180439

Second Bangladesh Green and Climate Resilient Development Credit



### Quick Facts

Countries	Bangladesh
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-12-19
Borrower	Government of Bangladesh - Finance Division, Ministry of Finance
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million
Project Cost (USD)	\$ 500.00 million



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### Project Description

According to the Bank's website, the objective of this project is to support the Government of Bangladesh to transition to green and climate resilient development by (a) enhancing public planning, financing, and delivery of green and climate resilient interventions; and (b) promoting key sector reforms for clean and resource efficient production and services.



### Early Warning System Project Analysis

The overall residual risk rating is high, driven by significant political and governance, macroeconomic, stakeholder, technical design, and institutional capacity risks. Macroeconomic risks to the achievement the PDO are heightened by ongoing safety and security concerns, uncertainty surrounding the next election, and vulnerabilities in the financial sector.

Stakeholder risks arise from potential resistance from interest groups to some reforms, particularly on fuel pricing, water tariffs, stricter environmental regulations, the environmental protection surcharge and the vehicle scrappage policy – some of them planned for the third DPC operation. Technical design and institutional capacity risks are substantial due to the complexity of policy actions and capacity gaps within implementing agencies. Risk mitigation includes strong government ownership of reforms, efforts to enhance stakeholder engagement, regulatory and enforcement capacity through investments and training, and additional interventions for compliance.

While political and governance risks are also high. Despite improvements in law and order and the efforts of the interim government to continue implementing the government's functions until new elections, safety and security concerns persist, and there is still uncertainty on when and how the elections will take place. This could affect the implementation of prior actions and adoption of indicative triggers.



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### Investment Description

- World Bank (WB)

World Bank Lending: US\$ 500.00 million



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### Contact Information

#### World Bank

Ana Luisa Gomes Lima  
Senior Environmental Specialist

Souleymane Coulibaly  
Lead Country Economist, Program Leader

#### Borrower/Client/Recipient

People's Republic of Bangladesh  
Dr. Md Khairuzzaman Mozumder  
Secretary of Finance  
secretary@finance.gov.bd

#### Implementing Agencies

Finance Division, Ministry of Finance  
Dr. Ziaul Abedin  
Additional Secretary, Macroeconomic  
ziaulabedin@outlook.com

#### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

#### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

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### Bank Documents

- [Appraisal Program Information Document \(PID\)](#) [Original Source]
- [Bangladesh - Second Bangladesh Green and Climate Resilient Development Credit Project](#) [Original Source]
- [Official Documents- Financing Agreement for Credit \(A\) 7668-BD and Credit \(B\) 7669-BD.pdf](#) [Original Source]

### Media

- [Bangladesh Receives \\$1.16 Billion World Bank Financing for Inclusive and Climate-Resilient Developme](#)
- [Bangladesh Receives \\$900 Million World Bank Financing to Improve Environment Sustainability, Urban a](#)



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### Other Related Projects

- WB-P179079 First Green and Climate Resilient Development Credit