

 Early Warning System

**WB-P180418**

**Additional Financing for the Second Power Transmission Project**



### Quick Facts

<b>Countries</b>	Ukraine
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-07-27
<b>Borrower</b>	Government of Ukraine
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 39.18 million
<b>Project Cost (USD)</b>	\$ 39.18 million



---

### Project Description

According to the Bank's website, the objective of this project is to improve the reliability of power transmission system and support implementation of the Wholesale Electricity Market in Ukraine.



---

### Investment Description

- World Bank (WB)



### Private Actors Description

As stated on the company's website, Ukrenergo company and a group of its subsidiaries and affiliates have been working in the energy market of Ukraine since 1998. The company has been carrying out joint investment and production activities for the production of natural gas at Hutsulivske field in Ivano-Frankivsk region. Today, Ingazko, an affiliated company of Ukrenergo, develops Krasnohirske gas field in Chernivtsi region. However, the group of companies diversified their business and today in addition to extraction and sale of natural gas, has mastered new activity areas such as refueling of automobile transport with compressed natural gas, manufacture of products made of foamed polyethylene, lease of commercial premises and baking of high quality bakery products.



# Early Warning System

## Additional Financing for the Second Power Transmission Project

WB-P180418

---

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ukrenergo	Contractor	Energy

---



### Contact Information

World Bank

Koji Nishida

Senior Energy Specialist

Sandu Ghidirim

Senior Energy Specialist

Borrower/Client/Recipient

Ministry of Finance

Yuriy Draganchuk

Deputy Minister

Draganchuk@minfin.gov.ua

Implementing Agencies

Ministry of Energy of Ukraine

Yuriy Boyko

Deputy Minister

yuriy.boyko@mev.gov.ua

National Power Company Ukrenergo (UE)

Volodymyr Kudrytskyi

CHAIRMAN OF THE MANAGEMENT BOARD

nec-kanc@ua.energy

### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



---

### Bank Documents

- [Project Information Document-Integrated Safeguards Data Sheet - Additional Financing for the Second](#) [Original Source]
- [Ukraine - Second Power Transmission Project : Additional Financing](#) [Original Source]





---

### Other Related Projects

- WB-P146788 Second Power Transmission Project