

 Early Warning System

WB-P180418

Additional Financing for the Second Power Transmission Project



Quick Facts

Countries	Ukraine
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-07-27
Borrower	Government of Ukraine
Sectors	Energy
Investment Type(s)	Grant
Investment Amount (USD)	\$ 39.18 million
Project Cost (USD)	\$ 39.18 million



Project Description

According to the Bank's website, the objective of this project is to improve the reliability of power transmission system and support implementation of the Wholesale Electricity Market in Ukraine.



Investment Description

- World Bank (WB)



Private Actors Description

As stated on the company's website, Ukrenergo company and a group of its subsidiaries and affiliates have been working in the energy market of Ukraine since 1998. The company has been carrying out joint investment and production activities for the production of natural gas at Hutsulivske field in Ivano-Frankivsk region. Today, Ingazko, an affiliated company of Ukrenergo, develops Krasnohirske gas field in Chernivtsi region. However, the group of companies diversified their business and today in addition to extraction and sale of natural gas, has mastered new activity areas such as refueling of automobile transport with compressed natural gas, manufacture of products made of foamed polyethylene, lease of commercial premises and baking of high quality bakery products.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ukrenergo	Contractor	Energy



Contact Information

World Bank

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Project Information Document-Integrated Safeguards Data Sheet - Additional Financing for the Second](#) [Original Source]
- [Ukraine - Second Power Transmission Project : Additional Financing](#) [Original Source]



Other Related Projects

- WB-P146788 Second Power Transmission Project