WB-P180286

Benin Boosting Inclusive Growth and Resilience DPF1 series with Cat DDO



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Quick Facts

Countries	Benin
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	В
Voting Date	2023-09-15
Borrower	Government of Benin
Sectors	Education and Health, Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 230.00 million
Loan Amount (USD)	\$ 230.00 million
Project Cost (USD)	\$ 230.00 million



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Project Description

As stated by the World Bank, the development objective of the First Boosting Inclusive Growth and Resilience Development Policy Financing with a Catastrophe-Deferred Drawdown Option for Benin is to support the government's efforts to: (i) enhance private sector-led growth, (ii) boost domestic revenue collection, and (iii) strengthen social and climate resilience. The first reform pillar supports private sector-led growth by fostering private participation with a new public-private partnership framework, creating an ecosystem for micro-, small, and medium-sized enterprise development and growth, and improving the investment climate. The second pillar aims to build fiscal resilience and space to absorb shocks by strengthening domestic revenue collection. The third pillar of the program is intended to promote inclusive growth and reduce poverty by supporting access to health services for the most vulnerable population and deploying an adaptative social registry.



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Early Warning System Project Analysis

As stated by the World Bank, the project's overall risk rating is "Moderate".



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Investment Description

• World Bank (WB)

As stated by the World Bank, the project "combines (i) an International Development Association (IDA) credit of EUR 136 million (US\$150 million equivalent) in Shorter Maturity Loan (SML) terms, combining US\$97.4 million equivalent in financing from a Scale-Up Window (SUW)-SML,1 with US\$52.6 million equivalent in financing from the SML portion of Benin's IDA country allocation; and (ii) an IDA credit of EUR 72.5 million (US\$80 million equivalent) Cat DDO available to be fully or partially disbursed in the event of a natural disaster or a public health emergency."

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Contact Information

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No contacts provided at the time of disclosure.

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint



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Bank Documents

- Official Documents- Financing Agreement for Credit (A) 74090-BJ, Credit (B) 74080-BJ, and Credit (C
- Appraisal Program Information Document (PID) Benin Boosting Inclusive Growth and Resilience DPF1 s [Original Source]
- Benin First Boosting Inclusive Growth and Resilience Development Policy Financing with a Catastrop [Original Source]
- Concept Program Information Document (PID) Benin Boosting Inclusive Growth and Resilience DPF1 ser [Original Source]



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Other Related Projects

- WB-P181457 Benin Second Boosting Inclusive Growth and Resilience DPF FY25
- WB-P181746 Benin Boosting Inclusive Growth and Resilience DPF2 FY25 Guarantee