

 Early Warning System

WB-P179849

Second Green, Resilient and Inclusive Development Policy Operation



## Quick Facts

<b>Countries</b>	Armenia
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2024-04-24
<b>Borrower</b>	Government of Armenia
<b>Sectors</b>	Energy, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 100.00 million
<b>Loan Amount (USD)</b>	\$ 100.00 million
<b>Project Cost (USD)</b>	\$ 116.00 million



### **Project Description**

According to the World Bank, the development objective of this DPO series is to promote green, resilient and inclusive development in Armenia, by fostering climate change mitigation and adaptation, improving the regulatory framework for environmental management, enhancing equity and promoting human capital development, and strengthening the anti-corruption framework and justice sector efficiency.

The implementing agency is the Ministry of Finance of the Republic of Armenia.



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### Early Warning System Project Analysis

According to the World Bank, the overall risk of the project is "Substantial".



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### Investment Description

- World Bank (WB)



### Contact Information

#### World Bank Team Leaders:

Lea Hakim - Senior Country Economist for Armenia

Armineh Manookian Salmasi - Economist

Irina Ghaplanyan - Senior Climate Change Specialist

*No contacts provided at the time of disclosure.*

#### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

#### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



### Bank Documents

- [Official Documents- Financing Agreement for Loan 9658-AM and GCFF Grant TF0C4961.pdf \(English\)](#)
- [Armenia - Second Green, Resilient, and Inclusive Development Policy Operation](#) [Original Source]

### Media

- [World Bank Supports Armenia's Green, Inclusive and Sustainable Development](#)