

 Early Warning System

WB-P179813

Tonga First Fiscal, Disaster, and Climate Resilience Development Policy
Operation with a Catastrophe Deferred Drawdown Option



Quick Facts

Countries	Tonga
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-01-19
Borrower	Government of Tonga - Ministry of Finance
Sectors	Climate and Environment, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 25.00 million



Project Description

According to the Bank's website, the proposed Development Policy Operation supports the Government of Tonga to: i) strengthen fiscal and debt sustainability. ii) enhance resilience to climate change and disasters.



Early Warning System Project Analysis

After accounting for mitigation measures, the overall risk level for the proposed program is moderate. The overall risk rating is justified based on extensive mitigation measures related to all key risks to the achievement of the PDO. Nevertheless, GoT's weak institutional capacity and the nation's high vulnerability to external shocks (including the risk of COVID-19 resurgence, natural disaster, climate-related, and macroeconomic shocks) mean that some residual risk to the operation remain.



Investment Description

- World Bank (WB)

A PROPOSED DEVELOPMENT POLICY GRANT IN THE AMOUNT OF SDR18.7 MILLION (EQUIVALENT TO US\$25 MILLION) COMPRISING A DEVELOPMENT POLICY GRANT OF SDR3.8 MILLION (US\$5 MILLION EQUIVALENT) WITH A CATASTROPHE DEFERRED DRAWDOWN OPTION OF SDR14.9 MILLION (US\$20 MILLION EQUIVALENT)



Contact Information

World Bank

Ekaterine T. Vashakmadze

Senior Economist

Borrower/Client/Recipient

Kingdom of Tonga

Tiofilusi Tiueti - Minister of Finance

minister@finance.gov.to

Implementing Agencies

Ministry of Finance

Kilisitina Tuamei'api

Chief Executive Officer

ktuameiapi@finance.gov.to

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Appraisal Program Information Document \(PID\) - Tonga First Fiscal, Disaster, and Climate Resilience](#) [Original Source]
- [Concept Program Information Document \(PID\) - Tonga Development Policy Operation with a Catastrophe-D](#) [Original Source]
- [Tonga - First Fiscal, Disaster, and Climate Resilience Development Policy Operation with a Catastrop](#)



Early Warning System

WB-P179813

Tonga First Fiscal, Disaster, and Climate Resilience Development Policy Operation with a
Catastrophe Deferred Drawdown Option

Other Related Projects

- WB-P180863 Tonga Second Fiscal, Disaster, and Climate Resilience Development Policy Financing