

 Early Warning System

WB-P179513

Second Green, Resilient, Inclusive Growth and Diversification
Development Policy Loan



Quick Facts

Countries	Angola
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-09-30
Borrower	Government of Angola - Minister of Planning / Ministry of Finance of Angola
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million
Project Cost (USD)	\$ 500.00 million



Project Description

According to the Bank's website, the objective of this project is to support the Government of Angola (GoA) to promote green, resilient, and inclusive growth by: (i) reducing economic distortions and strengthening fiscal and financial sector resilience; (ii) boosting inclusion by strengthening social protection; and (iii) improving markets and infrastructures to build climate resilience. The following filters were applied to guide the choice of reforms included in the Development Policy Loan (DPL) series: (i) criticality and robustness of reforms; (ii) strong analytical underpinnings to inform the actions; (iii) robustness of implementation arrangements to support reforms, including through complementary investment operations and technical assistance; (iv) GoA ownership to implement the reforms within the operation's timeframe; and (v) coordination with other development partners.



Early Warning System Project Analysis

Environmental and Social risks are substantial due to the expected impact of the proposed reforms on certain groups. Increases in gasoline and diesel prices will disproportionately impact the poor given the indirect impact of fuel price increase on the price of basic goods they consume, and to a lesser extent, because a high percentage of their income dedicated to fuel consumption. Hence, adequate social mitigation actions are needed.



Investment Description

- World Bank (WB)

World Bank Lending: US\$ 500.00 million



Contact Information

World Bank

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Borrower/Client/Recipient

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Implementing Agencies

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Bank Documents

- [Angola - Second Green, Resilient, Inclusive Growth, and Diversification Development Policy Loan](#) [Original Source]
- [Appraisal Program Information Document \(PID\)](#) [Original Source]
- [Concept Program Information Document \(PID\)](#) [Original Source]
- [Official Documents- Loan Agreement for Loan 9729-AO.pdf](#) [Original Source]



Other Related Projects

- WB-P179512 Angola First Green, Resilient, Inclusive Growth and Diversification Development Policy Financing