# WB-P179513

Second Green, Resilient, Inclusive Growth and Diversification Development Policy Loan



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### Second Green, Resilient, Inclusive Growth and Diversification Development Policy Loan

### **Quick Facts**

Countries	Angola	
Financial Institutions	World Bank (WB)	
Status	Approved	
Bank Risk Rating	A	
Voting Date	2024-09-30	
Borrower	Government of Angola - Minister of Planning / Ministry of Finance of Angola	
Sectors	Law and Government	
Investment Type(s)	Loan	
Investment Amount (USD)	\$ 500.00 million	
Project Cost (USD)	\$ 500.00 million	



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### **Project Description**

According to the Bank's website, the objective of this project is to support the Government of Angola (GoA) to promote green, resilient, and inclusive growth by: (i) reducing economic distortions and strengthening fiscal and financial sector resilience; (ii) boosting inclusion by strengthening social protection; and (iii) improving markets and infrastructures to build climate resilience. The following filters were applied to guide the choice of reforms included in the Development Policy Loan (DPL) series: (i) criticality and robustness of reforms; (ii) strong analytical underpinnings to inform the actions; (iii) robustness of implementation arrangements to support reforms, including through complementary investment operations and technical assistance; (iv) GoA ownership to implement the reforms within the operation's timeframe; and (v) coordination with other development partners.



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### **Early Warning System Project Analysis**

Environmental and Social risks are substantial due to the expected impact of the proposed reforms on certain groups. Increases in gasoline and diesel prices will disproportionately impact the poor given the indirect impact of fuel price increase on the price of basic goods they consume, and to a lesser extent, because a high percentage of their income dedicated to fuel consumption. Hence, adequate social mitigation actions are needed.



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### **Investment Description**

• World Bank (WB)

World Bank Lending: US\$ 500.00 million

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#### **Contact Information**

#### **World Bank**

Nelson Tisso Miezi Eduardo Senior Economist

Benedicte Helene Cecile Baduel Senior Country Economist

Harun Onder Senior Economist

### Borrower/Client/Recipient

Republic of Angola

### **Implementing Agencies**

Ministry of Finance of Angola Patricio Neto Director patricio.neto@minfin.gov.ao

#### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint



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### **Bank Documents**

- Angola Second Green, Resilient, Inclusive Growth, and Diversification Development Policy Loan [Original Source]
- Appraisal Program Information Document (PID) [Original Source]
- Concept Program Information Document (PID) [Original Source]
- Official Documents- Loan Agreement for Loan 9729-AO.pdf [Original Source]



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Other	Related	<b>Projects</b>
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• WB-P179512 Angola First Green, Resilient, Inclusive Growth and Diversification Development Policy Financing