WB-P179361

Philippines First Digital Transformation Development Policy Financing



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Quick Facts

Countries	Philippines
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	В
Voting Date	2023-09-29
Borrower	Government of The Philippines
Sectors	Communications, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 600.00 million
Loan Amount (USD)	\$ 600.00 million
Project Cost (USD)	\$ 600.00 million



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Project Description

As stated by the World Bank, the proposed operation is the first of a programmatic series of two Development Policy Loans that aims to assist the Government of the Philippines (GoP) to foster an enabling environment for the adoption of digital technologies and to boost inclusive and resilient economic growth.

the development objective of the First Digital Transformation Development Policy Financing for Philippines is to support government reforms to foster an enabling environment for greater digital technology adoption by: (a) improving digital transformation of government and digital infrastructure policies, (b) expanding financial inclusion through digital finance, and (c) boosting business growth in digital services. The development policy loans series builds on the nation's long-term vision articulated in AmBisyon Natin 2040 and the recently launched Philippine Development Plan 2023-2028 to achieve inclusive growth and supports the government's reform agenda in accelerating digitalization.



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Early Warning System Project Analysis

As stated by the World Bank, the overall project risk is "Moderate".



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Investment Description

• World Bank (WB)

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Contact Information

World Bank Team Leaders:

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No contacts provided at the time of disclosure.

Borrower - Government of The Philippines:

Mr. Benjamin Diokno - Secretary

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Implementing Agencies -

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Intellectual Property Office of the Philippines:

Atty. Rowel Barba - Director General Email: rowel.barba@ipophil.gov.ph

Land Posictration Authority



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Philippines First Digital Transformation Development Policy Financing

Bank Documents

- Appraisal Program Information Document (PID) Philippines First Digital Transformation Development [Original Source]
- Concept Program Information Document (PID) Philippines First Digital Transformation Development Po [Original Source]
- Philippines First Digital Transformation Development Policy Financing [Original Source]

Government Documents

- AmBisyon Natin 2040
- Philippine Development Plan 2023-2028

Media

• World Bank Supports Reforms for Increasing Digital Technology Adoption in the Philippines



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Other Related Projects

• WB-P181127 Philippines Second Digital Transformation DPL