

 Early Warning System

WB-P179361

Philippines First Digital Transformation Development Policy Financing



## Quick Facts

|                                |                                    |
|--------------------------------|------------------------------------|
| <b>Countries</b>               | Philippines                        |
| <b>Financial Institutions</b>  | World Bank (WB)                    |
| <b>Status</b>                  | Active                             |
| <b>Bank Risk Rating</b>        | B                                  |
| <b>Voting Date</b>             | 2023-09-29                         |
| <b>Borrower</b>                | Government of The Philippines      |
| <b>Sectors</b>                 | Communications, Law and Government |
| <b>Investment Type(s)</b>      | Loan                               |
| <b>Investment Amount (USD)</b> | \$ 600.00 million                  |
| <b>Loan Amount (USD)</b>       | \$ 600.00 million                  |
| <b>Project Cost (USD)</b>      | \$ 600.00 million                  |



### Project Description

As stated by the World Bank, the proposed operation is the first of a programmatic series of two Development Policy Loans that aims to assist the Government of the Philippines (GoP) to foster an enabling environment for the adoption of digital technologies and to boost inclusive and resilient economic growth.

the development objective of the First Digital Transformation Development Policy Financing for Philippines is to support government reforms to foster an enabling environment for greater digital technology adoption by: (a) improving digital transformation of government and digital infrastructure policies, (b) expanding financial inclusion through digital finance, and (c) boosting business growth in digital services. The development policy loans series builds on the nation's long-term vision articulated in AmBisyon Natin 2040 and the recently launched Philippine Development Plan 2023-2028 to achieve inclusive growth and supports the government's reform agenda in accelerating digitalization.



---

**Early Warning System Project Analysis**

As stated by the World Bank, the overall project risk is "Moderate".



---

### Investment Description

- World Bank (WB)



---

## Contact Information

### World Bank Team Leaders:

Smita Kuriakose - Senior Economist  
Davit Melikyan - Senior Public Sector Specialist  
Uzma Khalil - Senior Financial Sector Specialist

*No contacts provided at the time of disclosure.*

### Borrower - Government of The Philippines:

Mr. Benjamin Diokno - Secretary  
Email: [secfin@dof.gov.ph](mailto:secfin@dof.gov.ph)

### Implementing Agencies -

#### Bangko Sentral ng Pilipinas (Central Bank of The Philippines):

Mr. Felipe Medalla - Governor  
Email: [FMMedalla@bsp.gov.ph](mailto:FMMedalla@bsp.gov.ph)

#### Bureau of the Treasury:

Ms. Rosalia De Leon - National Treasurer  
Email: [rvdeleon@treasury.gov.ph](mailto:rvdeleon@treasury.gov.ph)

#### Civil Aeronautics Board:

Attorney Blem Moro - Officer-in-Charge Deputy Executive Director  
Email: [blem\\_moro@yahoo.com](mailto:blem_moro@yahoo.com)

#### Department of Budget and Management:

Ms. Amenah Pangandaman - Secretary  
Email: [osec@dbm.gov.ph](mailto:osec@dbm.gov.ph)

#### Department of Finance:

Mr. Benjamin Diokno - Secretary  
Email: [secfin@dof.gov.ph](mailto:secfin@dof.gov.ph)

#### Department of Information and Communications Technology:

Mr. John Ivan Uy - Secretary  
Email: [ivan.uy@dict.gov.ph](mailto:ivan.uy@dict.gov.ph)

#### Department of Trade and Industry:

Mr. Alfredo Pascual - Secretary  
Email: [Secretary@dti.gov.ph](mailto:Secretary@dti.gov.ph)

#### Intellectual Property Office of the Philippines:

Atty. Rowel Barba - Director General  
Email: [rowel.barba@ipophil.gov.ph](mailto:rowel.barba@ipophil.gov.ph)

#### Land Registration Authority:



### Bank Documents

- [Appraisal Program Information Document \(PID\) - Philippines First Digital Transformation Development](#) [Original Source]
- [Concept Program Information Document \(PID\) - Philippines First Digital Transformation Development Po](#) [Original Source]
- [Philippines - First Digital Transformation Development Policy Financing](#) [Original Source]

### Government Documents

- [AmBisyon Natin 2040](#)
- [Philippine Development Plan 2023-2028](#)

### Media

- [World Bank Supports Reforms for Increasing Digital Technology Adoption in the Philippines](#)



---

**Other Related Projects**

- WB-P181127 Philippines Second Digital Transformation DPL