Early Warning System

WB-P179336

Armenia - Enabling the Energy Transition PforR

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Quick Facts

Countries	Armenia
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-05-30
Borrower	Government of Armenia
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 70.00 million

Project Description

According to the World Bank, the objective of the project is to support Armenia’s efforts to strengthen power transmission infrastructure, increase the use of long-term commercial financing for power sector investments, and scale up energy efficiency and clean energy in the buildings sector.

Early Warning System Project Analysis

According to the World Bank, the overall environmental and social risk for the Program is classified as moderate, with key risks related to the rehabilitation of the substations.

Investment Description

- World Bank (WB)

According to the World Bank, the Government of the Republic of Armenia will contribute US$ 30 million to the project.

Contact Information

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint