

 Early Warning System

WB-P179210

OECS- Skills and Innovation Project



Quick Facts

Countries	Anguilla, Antigua and Barbuda, British Virgin Islands, Dominica, Grenada, Guadeloupe, Martinique, Montserrat, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-01-11
Borrower	Organization of Eastern Caribbean States Commission, Government of Grenada, Government of St. Lucia
Sectors	Education and Health
Investment Type(s)	Grant, Loan
Investment Amount (USD)	\$ 36.00 million
Loan Amount (USD)	\$ 30.00 million
Grant Amount (USD)	\$ 6.00 million
Project Cost (USD)	\$ 36.60 million



Project Description

According to the World Bank, the development objective of the Skills and Innovation Project for Caribbean is to:

- (i) enhance youth transversal and advanced technical skills, strengthen regional collaboration in post-secondary education, and foster collaborative innovation; and
- (ii) in case of an eligible crisis or emergency, respond promptly and effectively to it.

The project comprises of four components. The first component, fostering regional collaboration for skills and innovation in the post-secondary space will support the development of an overarching regional strategic framework for post-secondary education and of mechanisms to enhance collaboration among Organization of Eastern Caribbean States (OECS) Member States on post-secondary education, the improvement of post-secondary data at the regional level, and the development of a regional innovation ecosystem with strong participation of post-secondary institutions. It consists of following sub-components:

- (i) developing regional collaboration in post-secondary education; and
- (ii) fostering regional innovation ecosystems with the participation of post-secondary institutions.

The second component, strengthening post-secondary institutions and collaborative innovation will provide direct support to National Colleges and other selected post-secondary institutions in participating countries to implement regional enhancement plans (REPs), develop new or enhance existing programs for priority skills, and support collaborative innovation projects, with the objective of promoting improved learning environments and fostering better skills and innovation in the OECS to respond to increasing private sector demand for skills. It consists of following sub-components:

- (i) developing and implementing regional enhancement plans;
- (ii) developing programs to foster priority skills; and
- (iii) enabling the innovation ecosystem and sponsoring collaborative innovation.

The third component, project management and technical assistance will provide technical assistance to support the implementation of Project activities and finance the establishment and functioning of three Project Implementation Unit (PIUs).

The fourth component, contingent emergency response component (CERC) will facilitate the use of critical resources in the event of an eligible national emergency. It will have an initial zero budget allocation but would allow for rapid reallocation of project funds in the event of an eligible natural disaster or crisis that has caused or is likely to imminently cause major adverse economic and or social impacts.



Early Warning System Project Analysis

According to the World Bank, the project E&S risk is "Low".



Investment Description

- World Bank (WB)



Contact Information

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ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

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Bank Documents

- [Appraisal Environmental and Social Review Summary \(ESRS\) - OECS- Skills and Innovation Project - P17](#) [Original Source]
- [Appraisal Project Information Document \(PID\)](#) [Original Source]
- [Caribbean - Skills and Innovation Project](#) [Original Source]
- [Concept Environmental and Social Review Summary \(ESRS\) - OECS- Skills and Innovation Project - P1792](#) [Original Source]
- [Concept Project Information Document \(PID\) - OECS- Skills and Innovation Project - P179210](#) [Original Source]
- [Environmental and Social Commitment Plan \(ESCP\) - OECS- Skills and Innovation Project - P179210](#) [Original Source]
- [Environmental and Social Commitment Plan \(ESCP\) - OECS- Skills and Innovation Project - P179210](#) [Original Source]
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- [Environmental and Social Commitment Plan \(ESCP\) OECS- Skills and Innovation Project \(P179210\)](#) [Original Source]
- [Revised Environmental and Social Commitment Plan \(ESCP\) OECS- Skills and Innovation Project \(P179210\)](#) [Original Source]
- [Revised Environmental and Social Commitment Plan \(ESCP\) OECS- Skills and Innovation Project \(P179210\)](#) [Original Source]
- [Stakeholder Engagement Plan \(SEP\) - OECS- Skills and Innovation Project - P179210](#) [Original Source]
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