Early Warning System

WB-P178930

Grenada Second Recovery and Resilience Programmatic DPC

Early Warning System

Grenada Second Recovery and Resilience Programmatic DPC

WB-P178930

Quick Facts

Countries	Grenada
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2023-07-20
Borrower	Government of Grenada
Sectors	Climate and Environment, Energy, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Loan Amount (USD)	$ 30.00 million
Project Cost (USD)	$ 30.00 million

Project Description

As stated by the World Bank, the development objective of the Second Recovery and Resilience Programmatic Development Policy Credit for Grenada is to support Grenada's recovery, through two pillars, (i) promoting a greener and more climate-resilient economy; and (ii) improving sustainability, inclusiveness, and accountability of fiscal management.
Reforms under the operation address pre-existing structural challenges, as well as gaps exposed by the pandemic.
Pillar 1 helps Grenada build resilience to external shocks and climate change, by supporting comprehensive disaster risk management legislation, the accountable and efficient use of energy, and the incentives to preserve resources.
Reforms under pillar 2 will help the country strengthen responsible and sustainable fiscal policies, through promoting healthy behavior, reducing the gender gap, mitigating the impact of climate change, establishing an unemployment insurance program, and enhancing the transparency of the citizenship-by-investment program.

Early Warning System Project Analysis

According to the World Bank, the overall risk of the operation is Substantial.

Investment Description

- World Bank (WB)

Contact Information

World Bank Team Leader:

Ran Li - Senior Economist

Borrower and Implementing Agency - Ministry of Finance:

Mike Sylvester - Permanent Secretary
Email: Ps@mof.gov.gd
Website: https://www.finance.gd/

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Official Documents- Financing Agreement for Credit 7385-GD.pdf (English)
- Appraisal Program Information Document (PID) - Grenada Second Recovery and Resilience Programmatic D [Original Source]
- Concept Program Information Document (PID) - Grenada Second Recovery and Resilience Programmatic DPC [Original Source]
- Grenada - Second Recovery and Resilience Programmatic Development Policy Credit [Original Source]

Other Related Projects

- WB-P176663 Grenada First Recovery and Resilience Programmatic DPC