

Early Warning System

WB-P178794

Financing of Recovery from Economic Emergency Ukraine Supplemental Development Policy Loan

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Quick Facts

Countries	Ukraine
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	U
Voting Date	2022-03-07
Borrower	Government of Ukraine
Sectors	Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 489.45 million

Project Description

According to the Bank's website, the project provides supplementary funding to the Government of Ukraine to support the continued delivery of public services and finance social expenditures during a time of acute socio-economic and financing pressures. The project will finance part of the large emerging fiscal and external financing gap caused by the conflict, and – by safeguarding continued spending on critical social and public services – help to prevent a further deterioration in economic and social impacts of the crisis

Investment Description

- World Bank (WB)

The World Bank's response strategy in Ukraine is part of a coordinated engagement between GoU and other development partners. This operation is accompanied by linked parallel financing of US$100 million from Japan, and underpinned by guarantee coverage to IBRD under this Supplementary DPF amounting to €79.75 million, and US$50 million from the Netherlands and Sweden, respectively. The proposed MDTF co-financing would contribute to filling part of this unanticipated gap in financing. As of March 4, ECA has committed pledges from Iceland (US$0.5 million), Latvia (US$5.5 million), Lithuania (US$5.5 million), Denmark (US$20 million) and the UK (US$100 million), with additional contributions also expected.

Contact Information

PROJECT CONTACT INFORMATION

Not available at the time of disclosure

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Ukraine - Financing of Recovery from Economic Emergency Supplemental Development Policy Loan : Chair [Original Source]
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