

 Early Warning System

WB-P178676

The First Solomon Islands Resilience DPO with a Catastrophe Deferred  
Drawdown Option



## Quick Facts

<b>Countries</b>	Solomon Islands
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-11-30
<b>Borrower</b>	Government of Solomon Islands
<b>Sectors</b>	Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 25.00 million
<b>Project Cost (USD)</b>	\$ 25.00 million



## Project Description

According to the Bank's website, the development objective of the project aims to support the Solomon Islands government through two series in its efforts to improve fiscal management, private sector development, and climate and disaster resilience. The series supports the government's objective to improve fiscal management, support private sector development, enhance resilience to climate change, natural disasters and health emergencies. Pillar 1 aims to support fiscal management by reforming the tax system, improving the fiscal regime of the extractives sector and a better management of public investments. This is aligned with the government's policy to implement tax reforms for revenue mobilization. Pillar 2 serves to improve the business environment by reducing energy costs, enhancing private sector credit and foreign investment, aligned with the government's policy statement to create and promote more opportunities for business. Finally, pillar 3 is aligned with the government's objective to enhance resilience to climate, natural disasters and health emergencies by updating the climate change policy, increasing resilience of buildings and improving the institutional and regulatory framework for health emergencies.



## Investment Description

- World Bank (WB)



## Contact Information

World Bank

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Borrower/Client/Recipient

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Implementing Agencies

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## ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

## ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



## Bank Documents

- [Concept Program Information Document \(PID\) - The First Solomon Islands Resilience DPO with a Catastr](#) [Original Source]
- [Official Documents- Financing Agreement for Grant E2550-SB.pdf](#) [Original Source]
- [Solomon Islands - The First Solomon Islands Resilience DPO with a Catastrophe Deferred Drawdown Opti](#) [Original Source]