Early Warning System

WB-P178658

Mozambique: Access to Finance & Economic Opportunities Project

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Quick Facts

Countries	Mozambique
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2023-02-28
Borrower	Government of Mozambique
Sectors	Finance, Law and Government
Investment Type(s)	Grant
Investment Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 200.00 million

Project Description

According to bank documents, the phe project objectives are to (i) increase access and usage of financial services and (ii) increase access to economic opportunities for low-income households and micro, small, and medium enterprises (MSMEs), including the informal sector, within target locations in Mozambique.

The project seeks to address structural challenges and market failures that prevent MSMEs, including the informal sector, and low-income households or individuals, from accessing and using financial services and take advantage of economic opportunities. It focuses on addressing supply-side problems that limit the development and reach of innovative financial services in Mozambique, as well as tackling demand-side issues associated with subdued economic opportunities. Addressing these failures jointly allows for a comprehensive approach to promote livelihoods, jobs, and economic transformation while improving the environment for financial solutions. The project is expected to leverage private capital by de-risking lending to underserved groups. The project will work with other bank operations (e.g., macro-fiscal, energy, transport, digital, agriculture, environment, social protection, and poverty -- see Annex VI) as well as IFC investments in financial sector, agribusiness, energy, and housing construction.

Investment Description

- World Bank (WB)

Contact Information

World Bank:
Julian Casal, Francisco Moraes Leitao Campos
Senior Financial Sector Economist

Borrower:
Mozambique

Implementing Agency:
Ministry of Economy and Finance
Adriano Ubisse
National Treasury Director
adriano.ubisse@mef.gov.mz

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

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