

 Early Warning System

WB-P178636

Ecuador Second Green and Resilient Recovery DPF (EGARR DPF-2)



### Quick Facts

<b>Countries</b>	Ecuador
<b>Financial Institutions</b>	World Bank (WB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2022-12-06
<b>Borrower</b>	Government of Ecuador
<b>Sectors</b>	Climate and Environment, Energy, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 500.00 million
<b>Project Cost (USD)</b>	\$ 530.00 million



### **Project Description**

The Program's Development Objective (PDO) is to assist the government of Ecuador in its agenda to tackle selected structural challenges to foster inclusive, resilient, and low-carbon development.

The expected results of this operation include Ecuador's macro-fiscal policies and practices aligning with its climate goals and adopting a budgeting approach that prioritizes climate-responsive investments and moves from greening projects to greening the economy. These structural changes are expected to foster growth and protect the vulnerable population, while the structural reforms can bolster the participation of the private sector in the provision of non-conventional renewable energy (NCRE), and reduce GHG emissions generated from gas flaring, from supporting voluntary carbon markets, and by improving sustainable forest management.



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### Early Warning System Project Analysis

As stated by the World Bank, the overall risk of this operation is substantial.



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### Investment Description

- World Bank (WB)



### Contact Information

World Bank **Team Leader**

Janina Andrea Franco Salazar, Christian Yves Gonzalez Amador, Julio Velasco

*Project contacts not available at the time of disclosure.*

### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing [ipanel@worldbank.org](mailto:ipanel@worldbank.org). Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



### Bank Documents

- [Appraisal Program Information Document \(PID\) - Ecuador Second Green and Resilient Recovery DPF \(EGAR](#) [Original Source]
- [Concept Program Information Document \(PID\) - Ecuador Second Green and Resilient Recovery DPF \(EGARR](#) [Original Source]
- [Financing Agreement](#) [Original Source]



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### Other Related Projects

- WB-P180319 Ecuador Third Green and Resilient Recovery DPF (EGARR-DPF3)