

 Early Warning System

WB-P178481

Bangladesh Second Recovery and Resilience DPC



## Quick Facts

|                                |  |
|--------------------------------|--|
| <b>Countries</b>               | Bangladesh   |
| <b>Financial Institutions</b>  | World Bank (WB)  |
| <b>Status</b>                  | Approved   |
| <b>Bank Risk Rating</b>        | A  |
| <b>Voting Date</b>             | 2024-06-21   |
| <b>Borrower</b>                | Government of Bangladesh - Finance Division, Ministry of Finance |
| <b>Sectors</b>                 | Finance, Law and Government                                      |
| <b>Investment Type(s)</b>      | Loan   |
| <b>Investment Amount (USD)</b> | \$ 500.00 million  |
| <b>Project Cost (USD)</b>      | \$ 500.00 million  |



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## **Project Description**

According to the Bank's website, the program's development objectives are to (i) strengthen fiscal and financial sector policies to sustain growth and (ii) enhance resilience to future shocks, including climate change.

The program supports the transition from trade taxes to consumption and income taxes, which will help Bangladesh strengthen competitiveness and prepare for LDC graduation. It will help institutionalize the public procurement authority responsible for the electronic government procurement (e-GP system), which will cut down the average e-GP procurement lead time from 70 days to 55 days. It supports stronger banking sector oversight and improved management of National Savings Certificates. It will also help improve the efficiency and targeting of cash-based social protection programs and scale up public and private climate adaptation and mitigation investments.



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### **Early Warning System Project Analysis**

The overall risk rating for this operation is substantial. Implementing planned policy reforms will require high level political support, particularly in the financial sector. All prior actions draw from extensive analysis and are accompanied by technical assistance programs to support reform implementation, which partially mitigates risks. The overall risk rating reflects the residual risk to the achievement of the PDO after accounting for mitigation measures. Implementing the DPC will require close coordination with government counterparts to ensure political support and consensus on the supported reforms.



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## Investment Description

- World Bank (WB)

A proposed scale-up window credit in the amount of JPY 47.1 billion (equivalent to US\$300 million) and a proposed scale-up window shorter maturity loan credit in the amount of SDR 151.8 million (equivalent to US\$200 million).



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## Contact Information

### World Bank

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### Borrower/Client/Recipient

People's Republic of Bangladesh

### Implementing Agencies

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### ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

### ACCOUNTABILITY MECHANISM OF THE WORLD BANK

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## Bank Documents

- [Appraisal Program Information Document \(PID\)](#) [Original Source]
- [Bangladesh - Second Recovery and Resilience Development Policy Credit Program](#) [Original Source]
- [Concept Program Information Document \(PID\) - Bangladesh Second Recovery and Resilience DPC - P178481](#) [Original Source]
- [Official Documents- Financing Agreement for Non-Concessional Credit 7582-BD and Concessional Credit](#) [Original Source]

## Media

- [Bangladesh Receives \\$900 million World Bank Financing to Increase Economic and Urban Resilience for](#)



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**Other Related Projects**

- WB-P174892 Bangladesh Programmatic Recovery and Resilience DPC