WB-P178329

Second Tamil Nadu Housing Sector Strengthening Program
Development Policy Loan



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Quick Facts

Countries	India
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-04-20
Borrower	Republic of India
Sectors	Climate and Environment, Construction, Law and Government
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 200.00 million
Project Cost (USD)	\$ 200.00 million



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Project Description

According to World Bank documents, the objective of the proposed project is to "support the Government of Tamil Nadu to increase access to and sustainability of affordable housing by deepening policy reforms and strengthening institutions."

The proposed 2nd Tamil Nadu Housing Sector Strengthening Program is part of a programmatic engagement to support the state government's plans to transform the housing sector in Tamil Nadu. Following the successful implementation of the first TNHSSP DPL, the second DPF will deepen and promote measures to ensure the long-term sustainability and climate resilience of the housing sector by nudging new institutional architecture for the sector and adopting diversified housing products and programs to expand access to affordable housing.

The first pillar aimed at strengthening policies and institutions for increased access to affordable housing. It continues to support GoTN's efforts to redefine its role and mandate as an enabler in creating efficient and inclusive housing markets, through moving the Tamil Nadu Housing Board away from a direct provider role to a market-making role for the underserved market segments, better targeting of GoTN's fiscal resources to the poorest and most vulnerable by introducing a menu of housing solutions that consider affordability of the bottom income deciles and leveraging private housing finance; institutionalizing community-driven O&M, and introducing state housing information system to enable informed decision making in the housing sector.

The second pillar aimed at enhancing the enabling environment to increase affordable housing supply. It will address regulatory and administrative constraints critical to unlock the supply of affordable housing, including removing barriers for O&M of multi-storied apartments and mandating a single-window approval system for issuing planning and building permits.

The third pillar aimed at promoting sustainability and climate resilience. It supports the new GoTN's priority to mainstream measures for improved sustainability and climate resilience into the regulations and housing policy making processes and more broadly in managing urban development.



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Investment Description

• World Bank (WB)



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Contact Information

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Bank Documents

- Appraisal Project Information Document [Original Source]
- Concept Program Information Document (PID) Second Tamil Nadu Housing Sector Strengthening Program [Original Source]

Media

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