Early Warning System

WB-P178077

Economic Inclusion and Resilience of NEET Youth in Bangladesh

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Quick Facts

Countries	Bangladesh
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	B
Voting Date	2022-05-02
Borrower	People's Republic of Bangladesh
Sectors	Education and Health
Investment Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 400.00 million

Project Description

According to the World Bank project page, the objective of the proposed project is to promote economic inclusion and resilience of the youths who are not in employment, education, or training (NEET) in Bangladesh.

ıe proposed project will help Bangladesh to achieve SDG 8.6 - reducing the share of NEET population and help the country to ;tablish a system of converting its NEET youth to a productive workforce in various economic sectors with special emphasis on ral women and disadvantaged groups through (i) introducing a holistic approach to youth development, with interventions rgeting acquisition of in-demand skills, improvement of psychosocial well-being and resilience, and creating an enabling ıvironment for participation and inclusion; (ii) continuous support at every step, including information and outreach, skills ıining, and transition to the labor market for wage employment or self-employment / entrepreneurship; (iii) multimodal ıgagement with the local private sector as potential employers, as providers of work-based learning, and as providers of formation on skills demands and skills gaps; (iv) a selection model with eligibility criteria to ensure strong focus on inclusion of ıderserved NEET youth, particularly of young women and disadvantaged; (vi) strengthening the capacity of state and non-state :tors, including private sector and CSOs, to support youth development, better coordination, research and tracking of youths an onitoring and evaluation.
The project will be implemented by an integrated Project Management Unit, under the leadership of the MoYS, and partner agencies from the Ministry of Education, and other relevant Ministries, supported by implementing partners such as NGOs and community-based organizations.

Investment Description

- World Bank (WB)

Contact Information

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Implementing Agency: Ministry of Youth and Sports

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

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