WB-P178077

Economic Inclusion and Resilience of NEET Youth in Bangladesh



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Quick Facts

Countries	Bangladesh
Financial Institutions	World Bank (WB)
Status	Active
Bank Risk Rating	В
Voting Date	2022-05-02
Borrower	People's Republic of Bangladesh
Sectors	Education and Health
Investment Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 400.00 million



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Project Description

According to the World Bank project page, the objective of the proposed project is to promote economic inclusion and resilience of the youths who are not in employment, education, or training (NEET) in Bangladesh.

ne proposed project will help Bangladesh to achieve SDG 8.6 - reducing the share of NEET population and help the country to stablish a system of converting its NEET youth to a productive workforce in various economic sectors with special emphasis on ral women and disadvantaged groups through (i) introducing a holistic approach to youth development, with interventions regeting acquisition of in-demand skills, improvement of psychosocial well-being and resilience, and creating an enabling vironment for participation and inclusion; (ii) continuous support at every step, including information and outreach, skills aining, and transition to the labor market for wage employment or self-employment / entrepreneurship; (iii) multimodal gagement with the local private sector as potential employers, as providers of work-based learning, and as providers of formation on skills demands and skills gaps; (iv) a selection model with eligibility criteria to ensure strong focus on inclusion of inderserved NEET youth, particularly of young women and disadvantaged; (vi) strengthening the capacity of state and non-state stors, including private sector and CSOs, to support youth development, better coordination, research and tracking of youths an onitoring and evaluation.

The project will be implemented by an integrated Project Management Unit, under the leadership of the MoYS, and partner agencies from the Ministry of Education, and other relevant Ministries, supported by implementing partners such as NGOs and community-based organizations.



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Investment Description

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Contact Information

World Bank Team Leaders

1.Syed Rashed Al-Zayed

Senior Economist

Telephone: 5764+4335

Email ID: salzayed@worldbank.org

2. Mokhlesur Rahman,

Senior Operations Officer

Telephone: 5764+4351

Email ID: mrahman2@worldbank.org

Implementing Agency: Ministry of Youth and Sports

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint