Early Warning System

WB-P178032

Somali Sustainable Fisheries and Blue Economy Development Project

Early Warning System

Somali Sustainable Fisheries and Blue Economy Development Project

WB-P178032

Quick Facts

Countries	Somalia
Financial Institutions	World Bank (WB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2022-05-31
Borrower	Federal Republic of Somalia
Sectors	Agriculture and Forestry
Investment Type(s)	Grant
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to bank documents, the Project Objective is to improve the sustainable management of selected fisheries and enhance the capacity of targeted coastal communities to benefit from fisheries production.

1. Component 1: Strengthening Marine Fisheries Governance and Management ($12 million). This component will (i) support coordination mechanisms, the development of policy, legal and regulatory frameworks, fisheries information systems and management plans, at the federal and state levels, as the foundation of long-term and sustainable fisheries resource management; (ii) address the most immediate management issues through reduction of IUU fishing, and (iii) develop a national model for the co-management of artisanal fisheries. The component will include soft investments in technical assistance and coordination with emphasis on institutional capacitybuilding.
    i. Subcomponent 1.1: Lay a foundation for effective, transparent, and equitable fisheries resource governance. This will include the following key activities:
    ii. Subcomponent 1.2: Developing a comprehensive Monitoring Control and Surveillance system to reduce IUU fishing in Somali waters.
    iii. Subcomponent 1.3: Piloting co-management in targeted communities.
2. Component 2: Increasing the Capacity of Dependent Communities to Benefit from Sustainable Marine Fisheries ($33 million). This component will focus on building the capacity of communities to capture more value from sustainable fishing through (i) improving gear, handling and processing, (ii) improving enterprise management skills, private sector partnerships and market information, and (iii) providing various types of critical small-scale fisheries infrastructure to address value chain barriers and crowd in additional private investment.
    i. Subcomponent 2.1 Building capacity to improve the sustainability and value of selected Somali fisheries.
    ii. Subcomponent 2.2: Climate-resilient, small-scale fisheries infrastructure.
3. Component 3: Project Management Monitoring and Evaluation ($5 million). This component will support effective implementation of project activities and fiduciary management and effective monitoring and evaluation, and the application of the Bank’s Social and Environmental Framework. It will provide equipment, technical assistance, training, and incremental operating costs to the Ministry of Fisheries and Marine Resources to strengthen its capacity to manage, implement, and monitor project activities.

Investment Description

- World Bank (WB)

Contact Information

World Bank:
Julien Marie Francois Million, Stephen Ling
Senior Fisheries Specialist

Borrower:
Ministry of Finance of the Federal Republic of Somalia

Implementing Agency:
Ministry of Fisheries and Marine Ressources of the Federal Government of Somalia
Mohamoud Sh. Abdullahi
Director General
dg@mfmr.gov.so

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: https://www.worldbank.org/en/access-to-information/request-submission

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: https://www.inspectionpanel.org/how-to-file-complaint

Bank Documents

- Project Information Document [Original Source]
- Project Information Document [Original Source]