

 Early Warning System

WB-P177841

Provincial Level Innovative Financing to Promote Energy Transition
Program



Quick Facts

Countries	China
Specific Location	Shaanxi, Xincheng, Yulin
Financial Institutions	World Bank (WB)
Status	Approved
Bank Risk Rating	A
Voting Date	2024-06-28
Borrower	Government of China
Sectors	Energy, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Loan Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 1,200.00 million



Project Description

According to the Bank's website, the objective of this project is to assist selected province(s) in piloting an innovative energy transition program by deploying zero-carbon technologies.



Early Warning System Project Analysis

According to the World Bank, the E&S risks associated with the project are 'Substantial'.



Investment Description

- World Bank (WB)

Investment type not available at the time of the snapshot.



Private Actors Description

The World Bank stated that the project sub-components will be implemented by Xi'an Xinye Industrial Company, Yulin Kechuang Youneng Science and Technology Company, and Yulin Heating Company.

Xi'an Xinye Industrial Company is a public company owned by Xincheng District Government.

Yulin Kechuang Youneng Science and Technology Company, which is a joint venture between Yulin City Government and Qingan Youneng Technology Development (Xi'an) Co., Ltd., a private sector company.

Yulin Heating Company is fully owned by Yulin City Government.



Contact Information

No contact information provided at the time of disclosure.

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>